

S P SMITH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

S P SMITH LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

S P SMITH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Director	S P Smith
Company Number	11440020 (England and Wales)
Registered Office	C/O O'Meara Fitzmaurice & Co Brimstage Hall Brimstage Road Wirral CH63 6JA
Accountants	O'Meara Fitzmaurice & Co Brimstage Hall Brimstage Road Wirral CH63 6JA

S P SMITH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,239	2,239
Investment property	<u>5</u>	803,187	569,737
		<u>805,426</u>	<u>571,976</u>
Current assets			
Cash at bank and in hand		48,989	51,202
Creditors: amounts falling due within one year	<u>6</u>	(366,540)	(270,413)
Net current liabilities		<u>(317,551)</u>	<u>(219,211)</u>
Total assets less current liabilities		487,875	352,765
Creditors: amounts falling due after more than one year	<u>7</u>	(651,601)	(476,513)
Net liabilities		<u>(163,726)</u>	<u>(123,748)</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		75,637	75,637
Profit and loss account		(239,463)	(199,485)
Shareholders' funds		<u>(163,726)</u>	<u>(123,748)</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 March 2024 and were signed on its behalf by

S P Smith
Director

Company Registration No. 11440020

S P SMITH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

S P Smith Limited is a private company, limited by shares, registered in England and Wales, registration number 11440020. The registered office is C/O O'Meara Fitzmaurice & Co, Brimstage Hall, Brimstage Road, Wirral, CH63 6JA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
-------------------	----------------------

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2022	2,634
At 30 June 2023	2,634
Depreciation	
At 1 July 2022	395
At 30 June 2023	395
Net book value	
At 30 June 2023	2,239
At 30 June 2022	2,239

5 Investment property

	2023 £
Fair value at 1 July 2022	569,737
Additions	233,450
At 30 June 2023	803,187

S P SMITH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	-	200,000
Loans from directors	366,540	70,413
	<hr/>	<hr/>
	366,540	270,413
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	651,601	476,513
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

