

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Perfect Pitch Lead Generation Limited

Perfect Pitch Lead Generation Limited (Registered number: 11432469)

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Perfect Pitch Lead Generation Limited

Company Information
for the Year Ended 30 June 2023

DIRECTOR: N Blake

SECRETARY:

REGISTERED OFFICE: 48 Rothschild Drive
Sarisbury Green
Southampton
Hampshire
SO31 7NS

REGISTERED NUMBER: 11432469 (England and Wales)

ACCOUNTANT: JMSolutions
48 Rothschild Drive
Sarisbury Green
Southampton
Hampshire
SO31 7NS

Perfect Pitch Lead Generation Limited (Registered number: 11432469)

Balance Sheet 30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		1,734		956
CURRENT ASSETS					
Debtors	5	333,136		142,885	
Prepayments and accrued income		13,625		5,413	
Cash at bank and in hand		177		64,049	
		<u>346,938</u>		<u>212,347</u>	
CREDITORS					
Amounts falling due within one year	6	<u>158,672</u>		<u>69,301</u>	
NET CURRENT ASSETS			<u>188,266</u>		<u>143,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>190,000</u>		<u>144,002</u>
CREDITORS					
Amounts falling due after more than one year	7		(48,158)		(38,427)
ACCRUALS AND DEFERRED INCOME			<u>(46,077)</u>		<u>(1,679)</u>
NET ASSETS			<u>95,765</u>		<u>103,896</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>95,665</u>		<u>103,796</u>
SHAREHOLDERS' FUNDS			<u>95,765</u>		<u>103,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 December 2023 and were signed by:

N Blake - Director

Perfect Pitch Lead Generation Limited (Registered number: 11432469)

Notes to the Financial Statements for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Perfect Pitch Lead Generation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 7).

Perfect Pitch Lead Generation Limited (Registered number: 11432469)

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2022	3,639
Additions	2,154
At 30 June 2023	<u>5,793</u>
DEPRECIATION	
At 1 July 2022	2,683
Charge for year	1,376
At 30 June 2023	<u>4,059</u>
NET BOOK VALUE	
At 30 June 2023	<u>1,734</u>
At 30 June 2022	<u>956</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	195,628	23,022
Other debtors	<u>137,508</u>	<u>119,863</u>
	<u>333,136</u>	<u>142,885</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts (see note 8)	22,046	5,556
Trade creditors	28,665	25,243
Taxation and social security	58,982	7,146
Other creditors	<u>48,979</u>	<u>31,356</u>
	<u>158,672</u>	<u>69,301</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans (see note 8)	<u>48,158</u>	<u>38,427</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>11,527</u>	<u>16,204</u>

Perfect Pitch Lead Generation Limited (Registered number: 11432469)

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

8. LOANS

An analysis of the maturity of loans is given below:

	30.6.23 £	30.6.22 £
Amounts falling due within one year or on demand:		
Bank overdrafts	9,453	-
Bank loans	6,014	5,556
Funding Circle loan	6,579	-
	<u>22,046</u>	<u>5,556</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	6,014	5,556
Funding Circle loan	7,975	-
	<u>13,989</u>	<u>5,556</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	18,041	16,667
Funding Circle loan	4,601	-
	<u>22,642</u>	<u>16,667</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>11,527</u>	<u>16,204</u>

Due to Covid-19 a Bounce Back Loan of £50,000 was taken in May 2020. Repayment of capital commenced 13 months after drawdown. Interest at 2.5% per annum is payable fixed for the duration of the loan. UK Government repaid the first 12 months interest known as the Business Interruption Payment.

9. ULTIMATE CONTROLLING PARTY

The company was controlled in the year by N Blake & J Blake by virtue of their combined shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.