

DENNY PLASTICS (2018) LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

DENNY PLASTICS (2018) LIMITED

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DENNY PLASTICS (2018) LIMITED

Balance Sheet

As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible fixed assets		926,800	978,300
Tangible fixed assets		7,867	10,489
		934,667	988,789
Current assets			
Stocks		6,250	10,325
Debtors		116,460	230,797
Cash at bank and in hand		396,626	283,289
		519,336	524,411
Creditors: amount falling due within one year		(346,328)	(477,357)
Net current assets		173,008	47,054
Total assets less current liabilities		1,107,675	1,035,843
Creditors: amount falling due after more than one year		(855,945)	(905,545)
Net assets		251,730	130,298
Capital and reserves			
Called up share capital		100	100
Profit and loss account		251,630	130,198
Shareholder's funds		251,730	130,298

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 17 November 2021 and were signed on its behalf by:

Steven Kettle

Director

DENNY PLASTICS (2018) LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2021

General Information

Denny Plastics (2018) Limited is a private company, limited by shares, registered in England and Wales, registration number 11419119, at Unit 16 Mitre Bridge Estate, Mitre Way, London, W10 6AU. The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Intangible assets

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Purchased goodwill is stated at cost less amortisation, calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 6 (2020 : 7).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 April 2020	1,087,000	1,087,000
Additions	-	-
Disposals	-	-
At 31 March 2021	1,087,000	1,087,000
Amortisation		
At 01 April 2020	108,700	108,700
Charge for year	51,500	51,500
On disposals	-	-
At 31 March 2021	160,200	160,200
Net book values		
At 31 March 2021	926,800	926,800
At 31 March 2020	978,300	978,300

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 April 2020	13,985	13,985
Additions	-	-
Disposals	-	-
At 31 March 2021	13,985	13,985
Depreciation		
At 01 April 2020	3,496	3,496
Charge for year	2,622	2,622
On disposals	-	-
At 31 March 2021	6,118	6,118
Net book values		
Closing balance as at 31 March 2021	7,867	7,867
Opening balance as at 01 April 2020	10,489	10,489

5. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.