

PHIL WAGG SERVICES LTD
Unaudited Financial Statements
for the Year Ended 30 June 2020

**Contents of the Financial Statements
for the year ended 30 June 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PHIL WAGG SERVICES LTD
Company Information
for the year ended 30 June 2020

Director: P Wagg

Registered office: 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Registered number: 11412643 (England and Wales)

Accountants: Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

PHIL WAGG SERVICES LTD (REGISTERED NUMBER: 11412643)

Balance Sheet
30 June 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	4		406		-
Current assets					
Debtors	5	42		-	
Cash at bank		26,608		23,340	
		<u>26,650</u>		<u>23,340</u>	
Creditors					
Amounts falling due within one year	6	24,650		14,155	
Net current assets			<u>2,000</u>		<u>9,185</u>
Total assets less current liabilities			<u>2,406</u>		<u>9,185</u>
Capital and reserves					
Called up share capital	7		1		1
Retained earnings	8		2,405		9,184
Shareholders' funds			<u>2,406</u>		<u>9,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2021 and were signed by:

P Wagg - Director

Notes to the Financial Statements
for the year ended 30 June 2020

1. **Statutory information**

Phil Wagg Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced for services provided in the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

3. **Employees and directors**

The average number of employees during the year was 1 (2019 - 1).

4. **Tangible fixed assets**

	Computer equipment £
Cost	
Additions	541
At 30 June 2020	<u>541</u>
Depreciation	
Charge for year	135
At 30 June 2020	<u>135</u>
Net book value	
At 30 June 2020	<u>406</u>

5. **Debtors: amounts falling due within one year**

	2020	2019
	£	£
Other debtors	<u>42</u>	<u>-</u>

6. **Creditors: amounts falling due within one year**

	2020	2019
	£	£
Taxation and social security	21,988	12,713
Other creditors	<u>2,662</u>	<u>1,442</u>
	<u>24,650</u>	<u>14,155</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2020

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. **Reserves**

	Retained earnings
	£
At 1 July 2019	9,184
Profit for the year	58,221
Dividends	<u>(65,000)</u>
At 30 June 2020	<u>2,405</u>

9. **Related party disclosures**

During the year, total dividends of £65,000 (2019 - £45,000) were paid to the director .

Included in other creditors is £211 (2019 - £441) owed to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.