

SBW ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

SBW ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
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SBW ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Seb Brian Wright
Company Number	11405474 (England and Wales)
Registered Office	UNIT 2 ROWDITCH PLACE DERBY DE22 3LR ENGLAND

SBW ASSOCIATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	13,193	17,591
Current assets			
Debtors	5	-	1,057
Cash at bank and in hand		14,710	-
		<u>14,710</u>	<u>1,057</u>
Creditors: amounts falling due within one year	<u>6</u>	(37,319)	(32,220)
Net current liabilities		<u>(22,609)</u>	<u>(31,163)</u>
Total assets less current liabilities		(9,416)	(13,572)
Creditors: amounts falling due after more than one year	<u>7</u>	(10,838)	(14,063)
Net liabilities		<u>(20,254)</u>	<u>(27,635)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(20,354)	(27,735)
Shareholders' funds		<u>(20,254)</u>	<u>(27,635)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 March 2021 and were signed on its behalf by

Seb Brian Wright
Director

Company Registration No. 11405474

SBW ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

SBW Associates Limited is a private company, limited by shares, registered in England and Wales, registration number 11405474. The registered office is UNIT 2, ROWDITCH PLACE, DERBY, DE22 3LR, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 April 2019	22,220
At 31 March 2020	22,220
Depreciation	
At 1 April 2019	4,629
Charge for the year	4,398
At 31 March 2020	9,027
Net book value	
At 31 March 2020	13,193
At 31 March 2019	17,591

5 Debtors

	2020	2019
	£	£
Less than one year		
Accrued income and prepayments	-	1,057
Total debtors	-	1,057

SBW ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	4,871	-
Obligations under finance leases and hire purchase contracts	3,225	3,225
Taxes and social security	-	7
Other creditors	1,923	902
Loans from directors	27,050	26,836
Accruals	250	1,250
	<u>37,319</u>	<u>32,220</u>
	<u><u>37,319</u></u>	<u><u>32,220</u></u>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	10,838	14,063

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

