

REGISTERED NUMBER: 11400308 (England and Wales)

Unaudited Financial Statements
for the Period 6 June 2018 to 30 June 2019
for
Gtek CCTV Systems Limited

Contents of the Financial Statements
for the Period 6 June 2018 to 30 June 2019

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

Gtek CCTV Systems Limited

Company Information
for the Period 6 June 2018 to 30 June 2019

Directors:

Mr. G G Calvert
Mrs L Calvert

Registered office:

6 George Street
Drifffield
East Yorkshire
YO25 6RA

Registered number:

11400308 (England and Wales)

Accountants:

Ulliyott Limited
6 George Street
Drifffield
East Yorkshire
YO25 6RA

Gtek CCTV Systems Limited (Registered number: 11400308)

Balance Sheet
30 June 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		9,000
Tangible assets	5		6,064
			15,064
CURRENT ASSETS			
Stocks		1,000	
Debtors	6	6,146	
Cash at bank		35,138	
		42,284	
CREDITORS			
Amounts falling due within one year	7	28,373	
NET CURRENT ASSETS			13,911
TOTAL ASSETS LESS CURRENT LIABILITIES			28,975
PROVISIONS FOR LIABILITIES			4,252
NET ASSETS			24,723
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings			24,623
SHAREHOLDERS' FUNDS			24,723

The notes form part of these financial statements

Gtek CCTV Systems Limited (Registered number: 11400308)

Balance Sheet - continued
30 June 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2019 and were signed on its behalf by:

Mr. G G Calvert - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 6 June 2018 to 30 June 2019

1. STATUTORY INFORMATION

Gtek CCTV Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 6 June 2018 to 30 June 2019

2. **ACCOUNTING POLICIES - continued**

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
Additions	<u>10,000</u>
At 30 June 2019	<u>10,000</u>
AMORTISATION	
Charge for period	<u>1,000</u>
At 30 June 2019	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>9,000</u>

Notes to the Financial Statements - continued
for the Period 6 June 2018 to 30 June 2019

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
Additions	<u>1,352</u>	<u>6,416</u>	<u>7,768</u>
At 30 June 2019	<u>1,352</u>	<u>6,416</u>	<u>7,768</u>
DEPRECIATION			
Charge for period	<u>338</u>	<u>1,366</u>	<u>1,704</u>
At 30 June 2019	<u>338</u>	<u>1,366</u>	<u>1,704</u>
NET BOOK VALUE			
At 30 June 2019	<u>1,014</u>	<u>5,050</u>	<u>6,064</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>6,146</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Corporation tax	7,833
VAT	4,871
Directors' current accounts	14,045
Accruals and deferred income	<u>1,624</u>
	<u>28,373</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
75	A Ordinary Shares	£1	75
25	B Ordinary Shares	£1	<u>25</u>
			<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

75 A Ordinary Shares shares of £1 each
25 B Ordinary Shares shares of £1 each

Notes to the Financial Statements - continued
for the Period 6 June 2018 to 30 June 2019

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr. G G Calvert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.