REGISTERED NUMBER: 11400119 (England and Wales)

Financial Statements for the Period 1 July 2019 to 31 December 2020

for

COSMETY LINE LTD

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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Company Information
FOR THE PERIOD 1 JULY 2019 TO 31 DECEMBER 2020

DIRECTOR:	Ms C Gonta
REGISTERED OFFICE:	1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ
REGISTERED NUMBER:	11400119 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Balance Sheet
31 DECEMBER 2020

	Notes	31.12.20 £	30.6.19 £
FIXED ASSETS			
Tangible assets	4	**6,146**	-
CURRENT ASSETS			
Stocks		**201,388**	55,868
Debtors	5	**432,551**	17,194
Cash at bank		**288,131**	64,694
		922,070	137,756
CREDITORS			
Amounts falling due within one year	6	**(497,366)**	(145,701)
NET CURRENT ASSETS/(LIABILITIES)		**424,704**	(7,945)
TOTAL ASSETS LESS CURRENT LIABILITIES		**430,850**	(7,945)
CAPITAL AND RESERVES			
Called up share capital	7	**1**	1
Retained earnings	8	**430,849**	(7,946)
SHAREHOLDERS' FUNDS		**430,850**	(7,945)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2021 and were signed by:

Ms C Gonta - Director

1. STATUTORY INFORMATION

Cosmety Line Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	**7,115**
At 31 December 2020	**7,115**
DEPRECIATION	
Charge for period	**969**
At 31 December 2020	**969**
NET BOOK VALUE	
At 31 December 2020	**6,146**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.6.19 £
Trade debtors	**432,551**	17,194

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.6.19 £
Trade creditors	**281,508**	22,983
Taxation and social security	**138,580**	-
Other creditors	**77,278**	122,718
	497,366	145,701

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20 £	30.6.19 £
1,000	Ordinary	0.1p	**1**	1

8. RESERVES

	Retained earnings £
At 1 July 2019	**(7,946)**
Profit for the period	**438,795**
At 31 December 2020	**430,849**