

**REGISTERED NUMBER: 11400092 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020**

**FOR**

**CERAMIC PRO LINCOLNSHIRE LTD**

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**FOR THE YEAR ENDED 30 JUNE 2020**

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**CERAMIC PRO LINCOLNSHIRE LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**DIRECTORS:**

P W Cooper  
Mrs L Cooper

**REGISTERED OFFICE:**

Unit 4 Premier Court  
Richmond Road  
Fairfield Industrial Estate  
Louth  
LN11 0ZR

**REGISTERED NUMBER:**

11400092 (England and Wales)

**ACCOUNTANTS:**

Stevenson & Co  
The Old Ambulance Station  
Grammar School Road  
Brigg  
DN20 8AF

**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		263		-
<b>CURRENT ASSETS</b>					
Stocks		1,860		1,052	
Debtors	5	540		40	
Cash at bank		<u>10,370</u>		<u>1,885</u>	
		12,770		2,977	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,817</u>		<u>3,815</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,953</u>		<u>(838)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,216		(838)
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>50</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>8,166</u>		<u>(838)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>8,066</u>		<u>(938)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,166</u>		<u>(838)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2021 and were signed on its behalf by:

Mrs L Cooper - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**1. STATUTORY INFORMATION**

Ceramic Pro Lincolnshire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>277</u>
At 30 June 2020	<u>277</u>
<b>DEPRECIATION</b>	
Charge for year	<u>14</u>
At 30 June 2020	<u>14</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u><u>263</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade debtors	<u>540</u>	<u>40</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade creditors	55	699
Tax	1,842	-
Other creditors	973	998
Credit card creditor	32	32
Directors' current accounts	1,215	1,038
Accrued expenses	<u>700</u>	<u>1,048</u>
	<u><u>4,817</u></u>	<u><u>3,815</u></u>

**7. PROVISIONS FOR LIABILITIES**

	30.6.20	30.6.19
	£	£
Deferred tax	<u>50</u>	<u>-</u>

	Deferred tax £
Charge to Statement of Income and Retained Earnings during year	<u>50</u>
Balance at 30 June 2020	<u><u>50</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2020**

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20 £	30.6.19 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

At 1 July 2019	Retained earnings £
Profit for the year	(938)
At 30 June 2020	<u>9,004</u> <u>8,066</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.