Registered number
11400029

RANGERB ENTERPRISES LTD

Unaudited Filleted Accounts

30 June 2021

RANGERB ENTERPRISES LTD

Registered number: 11400029

Balance Sheet

as at 30 June 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		256,438		256,707
Current assets					
Cash at bank and in hand		1,619		18,035	
Creditors: amounts falling due within one year	4	(171,013)		(179,400)	
Net current liabilities			(169,394)		(161,365)
Total assets less current liabilities			87,044		95,342
Creditors: amounts falling due after more than one year	5		(154,465)		(154,465)
Net liabilities			(67,421)		(59,123)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(67,521)		(59,223)
Shareholders' funds			(67,421)		(59,123)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs S McBriar

Director

Approved by the board on 11 November 2021

RANGERB ENTERPRISES LTD

Notes to the Accounts

for the year ended 30 June 2021

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	not depreciated
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2020	256,438	809	257,247
At 30 June 2021	256,438	809	257,247
Depreciation			
At 1 July 2020	-	540	540
Charge for the year	-	269	269
At 30 June 2021	-	809	809
Net book value			
At 30 June 2021	256,438	-	256,438
At 30 June 2020	256,438	269	256,707

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	171,013	179,400

5 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	154,465	154,465

6 Loans from directors

Description and conditions	**B/fwd**	**Paid**	**Repaid**	**C/fwd**
	£	£	£	£
Mr D McBriar				
Directors Loan	288	234	-	522
Mrs S McBriar				
Directors Loan	146,512	13,234	-	159,746
	146,800	13,468	-	160,268

The above Directors Loan's are included in other creditors.

7 Other information

RANGERB ENTERPRISES LTD is a private company limited by shares and incorporated in England. Its registered office is:

367 Chester Road

Little Sutton

Ellesmere Port

Cheshire

CH66 3RQ

8 Charges

Paratus Amc Ltd holds a fixed charge over the freehold property of the company in respect of the mortgage borrowed.