

**GASCOYNES (NORFOLK) LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 30 April 2023**  
**Pages for filing with the registrar**



**GASCOYNES (NORFOLK) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 30 April 2023**

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**GASCOYNES (NORFOLK) LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 30 April 2023**

**DIRECTORS**

Mr Thomas Buckley-Smith  
Mr Ashley MacDonald  
Mr Christopher Reeve  
Mr Mark Thurston

**SECRETARY**

Mrs Deborah Reeve

**REGISTERED OFFICE**

Gascoyne House Moseleys Farm Business Centre  
Fornham All Saints  
Bury St. Edmunds  
IP28 6JY  
England  
United Kingdom

**COMPANY NUMBER**

11400011 (England and Wales)

**CHARTERED ACCOUNTANTS**

Gascoynes  
Gascoyne House  
Moseleys Farm Business Centre  
Fornham All Saints  
Bury St Edmunds  
Suffolk  
IP28 6JY



**GASCOYNES (NORFOLK) LIMITED**  
**BALANCE SHEET**  
**As at 30 April 2023**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	3	311,405	81,020
Tangible assets	4	22,672	25,885
		<b>334,077</b>	<b>106,905</b>
<b>Current assets</b>			
Debtors	5	50,547	51,267
Cash at bank and in hand		3,478	1,835
		<b>54,025</b>	<b>53,102</b>
Creditors: amounts falling due within one year	6	( 353,777)	( 25,730)
<b>Net current (liabilities)/assets</b>		<b>(299,752)</b>	<b>27,372</b>
<b>Total assets less current liabilities</b>		<b>34,325</b>	<b>134,277</b>
<b>Net assets</b>		<b>34,325</b>	<b>134,277</b>
<b>Capital and reserves</b>			
Called-up share capital	7	200	200
Profit and loss account		34,125	134,077
<b>Total shareholder's funds</b>		<b>34,325</b>	<b>134,277</b>

For the financial year ending 30 April 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Gascoynes (Norfolk) Limited (registered number: 11400011) were approved and authorised for issue by the Board of Directors on 14 November 2023. They were signed on its behalf by:

Mr Christopher Reeve  
Director



**GASCOYNES (NORFOLK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 30 April 2023**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Gascoynes (Norfolk) Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Gascoyne House Moseleys Farm Business Centre, Fornham All Saints, Bury St. Edmunds, IP28 6JY, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

### **Going concern**

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

### **Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Goodwill	not amortised
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### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery etc.	15 - 25 % reducing balance
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**GASCOYNES (NORFOLK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

**2. Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	4	4

**3. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 May 2022	152,500	152,500
Additions	189,479	189,479
<b>At 30 April 2023</b>	<b>341,979</b>	<b>341,979</b>
<b>Accumulated amortisation</b>		
At 01 May 2022	71,480	71,480
Charge for the financial year	( 40,906)	( 40,906)
<b>At 30 April 2023</b>	<b>30,574</b>	<b>30,574</b>
<b>Net book value</b>		
<b>At 30 April 2023</b>	<b>311,405</b>	<b>311,405</b>
At 30 April 2022	81,020	81,020



**GASCOYNES (NORFOLK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**4. Tangible assets**

	<b>Plant and machinery etc.</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 May 2022	30,046	30,046
Additions	1,055	1,055
<b>At 30 April 2023</b>	<b>31,101</b>	<b>31,101</b>
<b>Accumulated depreciation</b>		
At 01 May 2022	4,161	4,161
Charge for the financial year	4,268	4,268
<b>At 30 April 2023</b>	<b>8,429</b>	<b>8,429</b>
<b>Net book value</b>		
<b>At 30 April 2023</b>	<b>22,672</b>	<b>22,672</b>
At 30 April 2022	25,885	25,885

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	15,187	17,331
Amounts owed by Group undertakings	23,551	11,873
Other debtors	11,809	22,063
	<b>50,547</b>	<b>51,267</b>

**6. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,984	12,823
Amounts owed to Group undertakings	250,000	0
Taxation and social security	6,274	11,256
Other creditors	90,519	1,651
	<b>353,777</b>	<b>25,730</b>



**GASCOYNES (NORFOLK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. Called-up share capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
100 A ordinary shares of £ 1.00 each	100	100
100 B ordinary shares of £ 1.00 each	100	100
	<b>200</b>	<b>200</b>

**8. Ultimate controlling party**

Parent Company:

Gascoynes Holding Company Limited

Gascoynes House, Moseleys Farm Business Centre, Fornham All Saints, Suffolk, IP28 6JY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.