

Registered number  
11399950

Darjo Properties Limited

Unaudited Filleted Accounts

30 June 2022

**Darjo Properties Limited****Registered number:** 11399950**Balance Sheet****as at 30 June 2022**

|                                                                | Notes | 2022<br>£           | 2021<br>£           |
|----------------------------------------------------------------|-------|---------------------|---------------------|
| <b>Fixed assets</b>                                            |       |                     |                     |
| Tangible assets                                                | 3     | 257,097             | 159,513             |
| <b>Current assets</b>                                          |       |                     |                     |
| Debtors                                                        | 4     | 665                 | 301                 |
| Cash at bank and in hand                                       |       | 7,547               | 3,313               |
|                                                                |       | <u>8,212</u>        | <u>3,614</u>        |
| <b>Creditors: amounts falling due within one year</b>          | 5     | (79,453)            | (48,903)            |
| <b>Net current liabilities</b>                                 |       | <u>(71,241)</u>     | <u>(45,289)</u>     |
| <b>Total assets less current liabilities</b>                   |       | <u>185,856</u>      | <u>114,224</u>      |
| <b>Creditors: amounts falling due after more than one year</b> | 6     | (181,242)           | (111,492)           |
| <b>Provisions for liabilities</b>                              |       | (781)               | (781)               |
| <b>Net assets</b>                                              |       | <u><u>3,833</u></u> | <u><u>1,951</u></u> |
| <b>Capital and reserves</b>                                    |       |                     |                     |
| Allotted called up and fully paid share capital                |       | 100                 | 100                 |
| Profit and loss account                                        |       | 3,733               | 1,851               |
| <b>Shareholders' funds</b>                                     |       | <u><u>3,833</u></u> | <u><u>1,951</u></u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Foster

Director

Approved by the board on 13 January 2023

**Darjo Properties Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investment Properties***

Properties held for investment purposes are not subject to periodic charges for depreciation, they are included in the balance sheet at their open market value.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

|                                                                                                                                          | Number         | Number                    |
|------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------------------------|
| Average number of persons employed by the company                                                                                        | <u>2</u>       | <u>2</u>                  |
| <b>3 Tangible fixed assets</b>                                                                                                           |                |                           |
| <b>Investment Properties</b>                                                                                                             |                | <b>Land and buildings</b> |
| <b>Cost</b>                                                                                                                              |                | <b>£</b>                  |
| At 1 July 2021                                                                                                                           |                | 159,513                   |
| Additions                                                                                                                                |                | 97,584                    |
| At 30 June 2022                                                                                                                          |                | <u>257,097</u>            |
| <b>Depreciation</b>                                                                                                                      |                |                           |
| At 30 June 2022                                                                                                                          |                | <u>-</u>                  |
| <b>Net book value</b>                                                                                                                    |                |                           |
| At 30 June 2022                                                                                                                          |                | <u>257,097</u>            |
| At 30 June 2021                                                                                                                          |                | <u>159,513</u>            |
| <br>Freehold land and buildings:                                                                                                         | <b>2022</b>    | <b>2021</b>               |
|                                                                                                                                          | <b>£</b>       | <b>£</b>                  |
| Historical cost                                                                                                                          | 257,097        | 159,513                   |
| Cumulative depreciation based on historical cost                                                                                         | <u>-</u>       | <u>-</u>                  |
|                                                                                                                                          | 257,097        | 159,513                   |
| The land and buildings are all investment properties and were valued on an open market basis at the year end by the company's directors. |                |                           |
| <br><b>4 Debtors</b>                                                                                                                     | <b>2022</b>    | <b>2021</b>               |
|                                                                                                                                          | <b>£</b>       | <b>£</b>                  |
| Other debtors                                                                                                                            | <u>665</u>     | <u>301</u>                |
| <br><b>5 Creditors: amounts falling due within one year</b>                                                                              | <b>2022</b>    | <b>2021</b>               |
|                                                                                                                                          | <b>£</b>       | <b>£</b>                  |
| Other creditors                                                                                                                          | <u>79,453</u>  | <u>48,903</u>             |
| <br><b>6 Creditors: amounts falling due after one year</b>                                                                               | <b>2022</b>    | <b>2021</b>               |
|                                                                                                                                          | <b>£</b>       | <b>£</b>                  |
| Bank loans                                                                                                                               | <u>181,242</u> | <u>111,492</u>            |
| <br><b>7 Loans</b>                                                                                                                       | <b>2022</b>    | <b>2021</b>               |

|                                                                                                 | £       | £       |
|-------------------------------------------------------------------------------------------------|---------|---------|
| Creditors include:                                                                              |         |         |
| Amounts payable otherwise than by instalment falling due for payment after more than five years | 181,242 | 111,493 |

|                    |         |         |
|--------------------|---------|---------|
| Secured bank loans | 181,242 | 111,493 |
|--------------------|---------|---------|

The bank loans are secured on the investment properties.

## 8 Related party transactions

Included in creditors is a loan from G J Foster amounting to £38,458 (2021:£21,214). There are no fixed terms for repayment and it bears interest at 5% above that on the company's first bank loan (currently 3.74% + 5%).

Also in creditors is a loan from T Foster amounting to £35,254 (2021:£22,784). It also has no fixed terms for repayment and it also bears interest at 5% above that on the company's first bank loan (currently 3.74% + 5%).

## 9 Other information

Darjo Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:  
Cavendish House  
St Andrews Court  
Leeds  
LS3 1JY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.