

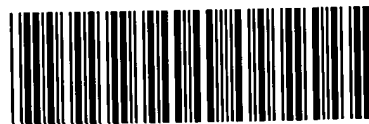
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



ABA6W27V

A17

11/08/2022

#16

COMPANIES HOUSE

1 Company details

Company number 1 1 3 9 9 9 0 7

Company name in full COLLKIRST LTD

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alisdair J

Surname Findlay

3 Liquidator's address

Building name/number Saxon House

Street Saxon Way

Post town Cheltenham

County/Region

Postcode G L 5 2 6 Q X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 5	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 4	^m 0	^m 8	^y 2	^y 0	^y 2	^y 2

7 Progress report

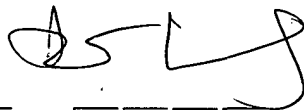
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 0	^m 0	^m 8	^y 2	^y 0	^y 2	^y 2
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Findlay James**

Address

Saxon House**Saxon Way**

Post town

Cheltenham

County/Region

Postcode

G	L	5	2	6	Q	X
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Country

DX

Telephone

01242 576555**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

COLLKIRST LTD - IN CREDITORS' VOLUNTARY LIQUIDATION
(Company Number 11399907; England & Wales)

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS
FOR THE PERIOD FROM 5 AUGUST 2021 TO 4 AUGUST 2022**

INTRODUCTION

I write further to my appointment as Liquidator of the Company on 5 August 2021. The purpose of this report is to detail my progress in dealing with the liquidation during the period since that meeting.

STATUTORY INFORMATION

Company name:	COLLKIRST LTD
Company number:	11399907
Date of incorporation:	6 June 2018
Company's principal activity:	Consultancy
Registered office:	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Former registered office:	Carburrow Cottage, Warleggan, Bodmin, Cornwall, PL30 4HF
Trading address:	Carburrow Cottage, Warleggan, Bodmin, Cornwall, PL30 4HF
Company director:	Collin Wood
Company secretary:	-
Shareholder:	Collin wood
Liquidator:	Alisdair J Findlay of Findlay James (Insolvency Practitioners) Limited, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment:	5 August 2021

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

This is in addition to the case-specific work carried out with regard to asset realisations, creditor claims and investigations, details of which are given below.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 5 August 2021 to 4 August 2022 is attached to this report in Appendix 2.

ASSET REALISATIONS

Deposit for Costs

The sum of £2,500.00 has been received from the director as a contribution to the Liquidator's costs in this matter.

Director's Loan Account

The director had an outstanding loan account at the date of the latest set of filed accounts. However, the director advised that he has insufficient income to enable repayment of the amounts received. Due to the lack of funds in this case, together with the risk of non-recovery and the director's financial circumstances, the Liquidator has decided not to take any further action in this regard.

There are no other assets to be realised by the Liquidator.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £4,500.00 in preferential creditors. No claims have been received by the Liquidator to date.

Non-Preferential Unsecured Creditors

The statement of affairs included 2 non-preferential unsecured creditors with an estimated total liability of £10,791.77. I have received claims from these 2 creditors at a total of £10,819.31. I have not received claims from any other creditors.

DIVIDEND PROSPECTS

A dividend will not be declared to any class of creditor at this time as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records, obtained and reviewed copy bank statements for the six months prior to the Company ceasing to trade and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the liquidation and made enquiries about the reasons for the changes.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

LIQUIDATOR'S REMUNERATION

At the meeting of creditors held on 5 August 2021, the creditors agreed that my remuneration would be fixed by reference to the time properly spent by myself acting as Liquidator of the Company and my staff in attending to matters arising in the Liquidation, and that I may withdraw my fees as and when funds were available.

My time costs for the period covered by this report total £2,974.88, which represents 12.50 hours at an average hourly rate of £238.00. To date remuneration of £nil has been drawn against these time costs.

My time costs are further analysed at Appendix 3 by reference to the grade of staff involved with the case and the tasks in which they have been involved. I have drawn £1,768.84 in respect of Findlay James fees for assisting the directors with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the meetings of members and creditors.

You should have already received details of Findlay James current policy regarding charge out rates and disbursements. Should you require a further copy then please do not hesitate to contact me.

Please go to <http://findlayjames.co.uk/liquidatorsfees.pdf> if you require further information relating to Liquidators' remuneration. This guide also gives important information about creditors' rights. Alternatively, a copy is available free of charge upon request.

LIQUIDATOR'S EXPENSES

I have incurred total expenses in the Liquidation of £314.49. I have drawn £314.49 to date.

FURTHER INFORMATION

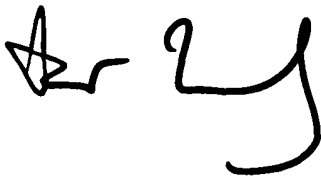
An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) apply to Court to challenge the amount and / or basis of the Liquidator's fees and / or the amount of the expenses incurred, within 8 weeks of receipt of this final account. Any secured creditor may make a similar application to Court within the same time limit.

SUMMARY

All assets of the liquidation have now been realised and investigations completed. The Liquidator is awaiting a VAT reclaim from HM Revenue & Customs and will then draw his final fee. I estimate that this will take approximately 4-6 weeks.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact my office by email at info@findlayjames.co.uk or by phone on 01242 576555.

A handwritten signature in black ink, appearing to read 'A J Findlay', with a stylized flourish at the end.

Alisdair J Findlay
Liquidator

10 August 2022

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

COLLKIRST LTD
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 04/08/2022

S of A £		£	£
2,500.00	ASSET REALISATIONS		
	Funds Held in Client A/C	2,500.00	2,500.00
	COST OF REALISATIONS		
	Specific Bond	96.00	
	Preparation of S. of A.	1,768.84	
	Statutory Advertising	218.49	(2,083.33)
(4,500.00)	PREFERENTIAL CREDITORS		
	HMRC - VAT	NIL	NIL
(2,500.00)	UNSECURED CREDITORS		
	Directors	NIL	
(8,291.77)	HMRC - Corporation Tax	NIL	NIL
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
(12,792.77)			416.67
	REPRESENTED BY		
	Vat Control Account		416.67
			416.67

SIP 9 - Time & Cost Summary

Period: 05/08/21..04/08/22

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	2.00	1.92	0.50	1.50	5.92	1,474.94	249.30
Investigations	0.00	1.50	0.00	0.25	1.75	379.98	217.14
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	1.50	3.08	0.25	4.83	1,119.96	231.72
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.00	4.92	3.58	2.00	12.50	2,974.88	238.00
Total Fees Claimed						0.00	