

COMPANY REGISTRATION NUMBER: 11399855

The Dartmouth Property Company Ltd

Filleted Unaudited Abridged Financial Statements

For the year ended

30 June 2022

The Dartmouth Property Company Ltd

Abridged Financial Statements

Year ended 30 June 2022

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The Dartmouth Property Company Ltd

Abridged Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Current assets			
Debtors		48,000	—
Cash at bank and in hand		27,326	46,192
		75,326	46,192
Creditors: amounts falling due within one year		78,251	47,831
Net current liabilities		2,925	1,639
Total assets less current liabilities		(2,925)	(1,639)
Net liabilities		(2,925)	(1,639)
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(2,929)	(1,643)
Shareholders deficit		(2,925)	(1,639)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

The Dartmouth Property Company Ltd

Abridged Statement of Financial Position *(continued)*

30 June 2022

These abridged financial statements were approved by the board of directors and authorised for issue on 14 March 2023 , and are signed on behalf of the board by:

Mr J Burroughs

Director

Company registration number: 11399855

The Dartmouth Property Company Ltd

Notes to the Abridged Financial Statements

Year ended 30 June 2022

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Primrose Cottage, Vicarage Lane, Strete, Dartmouth, TQ6 0RN.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company for the foreseeable future.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented. (c) Disclosures in respect of share-based payments have not been presented. (d) No disclosure has been given for the aggregate remuneration of key management personnel.

Income statement

The entity is dormant as defined by section 1169 of the Companies Act 2006. The entity incurred no significant transactions during the current year or prior year.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy). Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2022			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr J Burroughs	(46,811)	(30,420)	(77,231)
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2021			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr J Burroughs	(30,311)	(16,500)	(46,811)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.