

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

ORMEROD ASSOCIATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ORMEROD ASSOCIATES LIMITED

COMPANY INFORMATION

For The Year Ended 30 June 2021

DIRECTOR:

D M Ormerod

REGISTERED OFFICE:

75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

REGISTERED NUMBER:

11399795 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

ORMEROD ASSOCIATES LIMITED (REGISTERED NUMBER: 11399795)**BALANCE SHEET****30 June 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		525		980
CURRENT ASSETS					
Debtors	5	7,245		123	
Cash at bank		<u>4,010</u>		<u>27,127</u>	
		11,255		27,250	
CREDITORS					
Amounts falling due within one year	6	<u>2,860</u>		<u>9,062</u>	
NET CURRENT ASSETS			<u>8,395</u>		<u>18,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,920		19,168
CREDITORS					
Amounts falling due after more than one year	7		<u>8,800</u>		-
NET ASSETS			<u>120</u>		<u>19,168</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>118</u>		<u>19,166</u>
			<u>120</u>		<u>19,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 31 March 2022 and were signed by:

D M Ormerod - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2021

1. STATUTORY INFORMATION

Ormerod Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2021**4. TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**At 1 July 2020
and 30 June 20211,493**DEPRECIATION**

At 1 July 2020

513

Charge for year

455

At 30 June 2021

968**NET BOOK VALUE**

At 30 June 2021

525

At 30 June 2020

980**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Other debtors

7,245123**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Bank loans and overdrafts

2,200

-

Trade creditors

-

1

Taxation and social security

-

8,396

Other creditors

6606652,8609,062**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2021

2020

£

£

Bank loans

8,800-

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2021

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	2021 £	2020 £
D M Ormerod		
Balance outstanding at start of year	(5)	(3,337)
Amounts advanced	24,000	36,769
Amounts repaid	(16,750)	(33,437)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,245</u>	<u>(5)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.