

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

ORMEROD ASSOCIATES LIMITED

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For The Year Ended 30 June 2020

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ORMEROD ASSOCIATES LIMITED

COMPANY INFORMATION

For The Year Ended 30 June 2020

DIRECTOR:

D M Ormerod

REGISTERED OFFICE:

75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

REGISTERED NUMBER:

11399795 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

ORMEROD ASSOCIATES LIMITED (REGISTERED NUMBER: 11399795)**BALANCE SHEET****30 June 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		980		146
CURRENT ASSETS					
Debtors	5	123		119	
Cash at bank		<u>27,127</u>		<u>4,669</u>	
		27,250		4,788	
CREDITORS					
Amounts falling due within one year	6	<u>9,062</u>		<u>4,547</u>	
NET CURRENT ASSETS			<u>18,188</u>		<u>241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,168</u>		<u>387</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>19,166</u>		<u>385</u>
			<u>19,168</u>		<u>387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 4 June 2021 and were signed by:

D M Ormerod - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 June 2020

1. STATUTORY INFORMATION

Ormerod Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2020**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2019	194
Additions	<u>1,299</u>
At 30 June 2020	<u>1,493</u>
DEPRECIATION	
At 1 July 2019	48
Charge for year	<u>465</u>
At 30 June 2020	<u>513</u>
NET BOOK VALUE	
At 30 June 2020	<u>980</u>
At 30 June 2019	<u>146</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>123</u>	<u>119</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1	-
Taxation and social security	8,396	760
Other creditors	<u>665</u>	<u>3,787</u>
	<u>9,062</u>	<u>4,547</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 June 2020 and the period ended 30 June 2019:

	2020 £	2019 £
D M Ormerod		
Balance outstanding at start of year	(3,337)	-
Amounts advanced	36,769	11,314
Amounts repaid	(33,437)	(14,651)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5)</u>	<u>(3,337)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.