

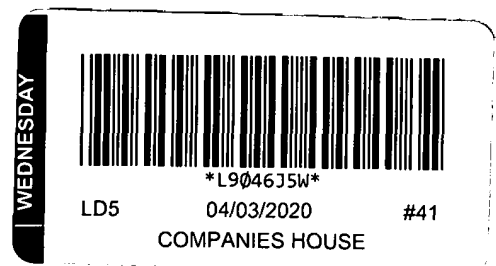
DSS MERTON ROAD LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 JUNE 2019



DSS MERTON ROAD LIMITED
REGISTERED NUMBER:11399762

BALANCE SHEET
AS AT 30 JUNE 2019

	Note	2019 £
Current assets		
Stocks	4	1,326,991
		<u>1,326,991</u>
Creditors: amounts falling due within one year	5	(367,302)
Net current assets		<u>959,689</u>
Total assets less current liabilities		<u>959,689</u>
Creditors: amounts falling due after more than one year	6	(961,989)
Net (liabilities)/assets		<u><u>(2,300)</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(2,400)
		<u><u>(2,300)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 March 2020.



S F Dean
 Director

DSS MERTON ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019

1. General Information

DSS Merton Road Limited is incorporated and domiciled in England and Wales. The registered office is 59 Temple Road, Epsom, Surrey, KT19 8EY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Stocks

Redeveloped properties held for resale and ongoing development costs are valued at the lower of cost and net realisable value, after making due allowance for any foreseeable under recoveries, and included all attributable costs incurred in the development of ongoing property projects less amounts attributable to project sales.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans with related parties.

2.4 Borrowing costs

All borrowing costs are recognised in the Statement of Comprehensive Income in the period in which they are incurred.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

4. Stocks

	2019 £
Property development costs	1,326,991

Property development costs are a combination of site purchase costs, development costs and other directly attributable project costs.

DSS MERTON ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019

5. Creditors: Amounts falling due within one year.

	2019 £
Other creditors	364,902
Accruals and deferred income	2,400
	<u>367,302</u>

6. Creditors: Amounts falling due after more than one year

	2019 £
Bank loans	961,989

The bank loan is secured against the development property owned by the company.

7. Loans

Analysis of the maturity of loans is given below:

	2019 £
Amounts falling due 1-2 years	
Bank loans	961,989