

J-SUPPLIED LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

J-SUPPLIED LTD
UNAUDITED ACCOUNTS
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J-SUPPLIED LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	Martin Aaron Jewell Michiel Richard Hunt
Company Number	11399693 (England and Wales)
Registered Office	3D Unit 34E Pipers Close Pennygillam Industrial Estate Launceston PL15 7EB
Accountants	PBS Accounting Unit 2 Lister Mill Business Park Lister Close, Plympton Plymouth Devon PL7 4BA

J-SUPPLIED LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	15,731	-
Current assets			
Inventories	5	30,897	2,775
Debtors	6	5,100	2,754
Cash at bank and in hand		27,455	16,615
		<u>63,452</u>	<u>22,144</u>
Creditors: amounts falling due within one year	7	(39,476)	(28,938)
Net current assets/(liabilities)		<u>23,976</u>	<u>(6,794)</u>
Total assets less current liabilities		39,707	(6,794)
Creditors: amounts falling due after more than one year	8	(50,000)	-
Net liabilities		<u>(10,293)</u>	<u>(6,794)</u>
Capital and reserves			
Called up share capital	9	2	1
Profit and loss account		(10,295)	(6,795)
Shareholders' funds		<u>(10,293)</u>	<u>(6,794)</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2020 and were signed on its behalf by

Martin Aaron Jewell
Director

Company Registration No. 11399693

J-SUPPLIED LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

J-Supplied Ltd is a private company, limited by shares, registered in England and Wales, registration number 11399693. The registered office is 3D Unit 34E Pipers Close, Pennygillam Industrial Estate, Launceston, PL15 7EB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

J-SUPPLIED LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2019	-	-	-
Additions	10,386	5,885	16,271
At 30 June 2020	10,386	5,885	16,271
Depreciation			
Charge for the year	346	194	540
At 30 June 2020	346	194	540
Net book value			
At 30 June 2020	10,040	5,691	15,731

5 Inventories

	2020 £	2019 £
Finished goods	30,897	2,775
	30,897	2,775

6 Debtors

	2020 £	2019 £
Trade debtors	5,020	2,754
Accrued income and prepayments	80	-
	5,100	2,754

7 Creditors: amounts falling due within one year

	2020 £	2019 £
VAT	13,702	6,808
Trade creditors	14,439	1,746
Taxes and social security	1,045	-
Other creditors	1,020	-
Loans from directors	8,620	19,784
Accruals	650	600
	39,476	28,938

8 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	50,000	-

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9 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	1
	<u>2</u>	<u>1</u>
Shares issued during the period:		
1 Ordinary shares of £1 each	1	
	<u>1</u>	

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Martin Aaron Jewell				
Loan made to the company by	(19,784)	74,134	62,971	(8,621)
	<u>(19,784)</u>	<u>74,134</u>	<u>62,971</u>	<u>(8,621)</u>

11 Average number of employees

During the year the average number of employees was 1 (2019: 0).

