

Company registration number: 11399681

Bambi Properties Midlands Limited
Unaudited filleted financial statements
30 June 2020



Bambi Properties Midlands Limited

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Bambi Properties Midlands Limited

Directors and other information

Directors	L Clutterbuck P R Stanford
Secretary	P R Stanford
Company number	11399681
Registered office	Suite 1 The Gardens Coleshill Manor Office Campus South Drive Coleshill B46 1DL
Business address	152 Thimble Mill Lane Heartlands Birmingham B7 5HT
Accountants	Jerroms Suite 1 The Gardens Coleshill Manor, South Drive Coleshill Warwickshire B46 1DL

Bambi Properties Midlands Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Bambi Properties Midlands Limited
Year ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bambi Properties Midlands Limited for the year ended 30 June 2020 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Bambi Properties Midlands Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bambi Properties Midlands Limited and state those matters that we have agreed to state to the board of directors of Bambi Properties Midlands Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bambi Properties Midlands Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Bambi Properties Midlands Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bambi Properties Midlands Limited. You consider that Bambi Properties Midlands Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bambi Properties Midlands Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jerrons

Jerrons
Chartered Certified Accountants

Suite 1 The Gardens
Coleshill Manor, South Drive
Coleshill
Warwickshire
B46 1DL

10 June 2021

Bambi Properties Midlands Limited

**Statement of financial position
30 June 2020**

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4	710,180		710,180	
			710,180		710,180
Current assets					
Debtors	5	-		8,730	
Cash at bank and in hand		87,439		55,290	
		87,439		64,020	
Creditors: amounts falling due within one year	6	(24,037)		(18,785)	
Net current assets			63,402		45,235
Total assets less current liabilities			773,582		755,415
Net assets			773,582		755,415
Capital and reserves					
Called up share capital	7	750,000		750,000	
Profit and loss account		23,582		5,415	
Shareholders funds		773,582		755,415	

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Bambi Properties Midlands Limited

Statement of financial position (continued)
30 June 2020

These financial statements were approved by the board of directors and authorised for issue on 10 June 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'L Clutterbuck', written over a horizontal line.

L Clutterbuck
Director

Company registration number: 11399681

The notes on pages 5 to 7 form part of these financial statements.

Bambi Properties Midlands Limited

Notes to the financial statements Year ended 30 June 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Suite 1 The Gardens, Coleshill Manor Office Campus, South Drive, Coleshill, B46 1DL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents rents receivable by the company in the period.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Bambi Properties Midlands Limited

Notes to the financial statements (continued) **Year ended 30 June 2020**

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 July 2019 and 30 June 2020	710,180	710,180
Depreciation		
At 1 July 2019 and 30 June 2020	-	-
Carrying amount		
At 30 June 2020	710,180	710,180
At 30 June 2019	710,180	710,180

Investment property

Included within the above is investment property as follows:

	£
At 1 July 2019 and 30 June 2020	710,180

5. Debtors

	2020	2019
	£	£
Trade debtors	-	8,730

Bambi Properties Midlands Limited

Notes to the financial statements (continued)
Year ended 30 June 2020

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	14,872	10,610
Other creditors	9,165	8,175
	<u>24,037</u>	<u>18,785</u>

Other creditors include £8,265 owed to the former associated companies.

7. Called up share capital
Issued, called up and fully paid

	2020		2019	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>