

**BAMBI PROPERTIES MIDLANDS LIMITED**

**Company Registration Number:  
11399681 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 June 2019**

**Period of accounts**

**Start date: 5 June 2018**

**End date: 30 June 2019**

# **BAMBI PROPERTIES MIDLANDS LIMITED**

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**for the Period Ended 30 June 2019**

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# BAMBI PROPERTIES MIDLANDS LIMITED

## Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>13 months to 30 June 2019</i>
		<b>£</b>
<b>Fixed assets</b>		
Tangible assets:	3	710,180
<b>Total fixed assets:</b>		<u>710,180</u>
<b>Current assets</b>		
Debtors:	4	8,730
Cash at bank and in hand:		55,290
<b>Total current assets:</b>		<u>64,020</u>
Creditors: amounts falling due within one year:	5	( 18,785 )
<b>Net current assets (liabilities):</b>		<u>45,235</u>
<b>Total assets less current liabilities:</b>		<u>755,415</u>
<b>Total net assets (liabilities):</b>		<u>755,415</u>
<b>Capital and reserves</b>		
Called up share capital:		750,000
Profit and loss account:		5,415
<b>Total Shareholders' funds:</b>		<u>755,415</u>

The notes form part of these financial statements

# **BAMBI PROPERTIES MIDLANDS LIMITED**

## **Balance sheet statements**

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 9 March 2020  
and signed on behalf of the board by:**

Name: L Clutterbuck  
Status: Director

The notes form part of these financial statements

# **BAMBI PROPERTIES MIDLANDS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents rents receivable by the company in the period.

#### **Other accounting policies**

##### **Taxation**

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Investment property**

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

# **BAMBI PROPERTIES MIDLANDS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2019**

### **2. Employees**

*13 months to 30  
June 2019*

Average number of employees during the period

**2**

# BAMBI PROPERTIES MIDLANDS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2019

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
<b>Cost</b>	£	£	£	£	£	£
Additions	710,180					710,180
Disposals						
Revaluations						
Transfers						
At 30 June 2019	710,180					710,180
<b>Depreciation</b>						
Charge for year						
On disposals						
Other adjustments						
At 30 June 2019						
<b>Net book value</b>						
At 30 June 2019	710,180					710,180

Included in the above is investment property additions of £710,180.

The investment properties were transferred in by way of dividend in specie from Bambi Air Compressors Limited.

# **BAMBI PROPERTIES MIDLANDS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2019**

### **4. Debtors**

	<i>13 months to 30 June 2019</i>
	<b>£</b>
Trade debtors	<b>8,730</b>
Total	<b><u>8,730</u></b>



# **BAMBI PROPERTIES MIDLANDS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2019**

### **5. Creditors: amounts falling due within one year note**

	<i>13 months to 30 June 2019</i>
	<b>£</b>
Taxation and social security	<b>10,610</b>
Other creditors	<b>8,175</b>
Total	<b><u>18,785</u></b>

Other creditors include £7,275 owed to the former subsidiary company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.