

# Imperium Platform Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 30 June 2022

**Imperium Platform Ltd**

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# **Imperium Platform Ltd**

## **Company Information**

<b>Director</b>	Mr Mark Templeman
<b>Registered office</b>	10 Fitzroy Square Fitzroy Square London W1T 5HP
<b>Accountants</b>	Michaelides Warner & Co 102 Fulham Palace Road London W6 9PL

# Imperium Platform Ltd

(Registration number: 11399646)

## Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	<u>4</u>	97,721	86,749
Cash at bank and in hand		<u>7,582</u>	<u>13,456</u>
		105,303	100,205
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(15,440)</u>	<u>(19,457)</u>
<b>Total assets less current liabilities</b>		89,863	80,748
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	<u>(56,480)</u>	<u>(55,067)</u>
<b>Net assets</b>		<u>33,383</u>	<u>25,681</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	143	143
Share premium reserve		97,468	97,468
Retained earnings		<u>(64,228)</u>	<u>(71,930)</u>
Shareholders' funds		<u>33,383</u>	<u>25,681</u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 29 June 2023

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Mr Mark Templeman

Director

# **Imperium Platform Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

10 Fitzroy Square  
Fitzroy Square  
London  
W1T 5HP  
United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Judgements**

The director considers that there are no key judgements that management have made in the process of applying the company's accounting policies and that may have had a significant effect on the amounts recognised in the financial statements.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Imperium Platform Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

### Financial instruments

#### Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like investments, trade and other receivable, cash and bank balances, trade and other creditors.

Debt instruments that are payable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash consolidation expected to be paid or received.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

### 4 Debtors

	2022	2021
	£	£
Current		
Other debtors	97,721	86,749

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2022	2021
		£	£
Due within one year			
Loans and borrowings	7	8	4,097
Trade creditors		-	2,623
Taxation and social security		932	11,737
Accruals and deferred income		14,500	1,000
		15,440	19,457

#### Creditors: amounts falling due after more than one year

	Note	2022	2021
		£	£
Due after one year			
Loans and borrowings	7	56,480	55,067

# Imperium Platform Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

### 6 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Share of £0.01 each	12,143	121	12,143	121

### 7 Loans and borrowings

	2022	2021
	£	£
<b>Non-current loans and borrowings</b>		
Bank borrowings	46,480	45,067
Other borrowings	10,000	10,000
	<u>56,480</u>	<u>55,067</u>

	2022	2021
	£	£
<b>Current loans and borrowings</b>		
Bank borrowings	<u>8</u>	<u>4,097</u>

### 8 Related party transactions

#### Transactions with the director

	At 1 July 2021	At 30 June 2022
	£	£
<b>2022</b>		
<b>Mr Mark Templeman</b>		
Amounts owed (to)/from the Director	65,749	65,749

	At 1 July 2020	Advances to director	At 30 June 2021
	£	£	£
<b>2021</b>			
<b>Mr Mark Templeman</b>			
Amounts owed (to)/from the Director	82,074	(16,326)	65,749



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.