

REGISTERED NUMBER: 11399620 (England and Wales)

Financial Statements for the Period 5 June 2018 to 30 September 2019

for

PROFRESCO TRADING LTD

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for the Period 5 June 2018 to 30 September 2019**

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PROFRESCO TRADING LTD

**Company Information
for the Period 5 June 2018 to 30 September 2019**

DIRECTORS:

L Munday
M J Richards

REGISTERED OFFICE:

Annecey Court
Ferry Work
Summer Works
Thames Ditton
Surrey
KT7 0QJ

REGISTERED NUMBER:

11399620 (England and Wales)

ACCOUNTANTS:

BDA Associates Limited
Chartered Accountants
Annecey Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

PROFRESCO TRADING LTD (REGISTERED NUMBER: 11399620)

**Balance Sheet
30 September 2019**

	Notes	£
CURRENT ASSETS		
Debtors	4	91,008
Cash at bank and in hand		<u>6,178</u>
		97,186
CREDITORS		
Amounts falling due within one year	5	<u>100,497</u>
NET CURRENT LIABILITIES		<u>(3,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,311)</u>
CAPITAL AND RESERVES		
Called up share capital		10
Retained earnings		<u>(3,321)</u>
		<u>(3,311)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

L Munday - Director

M J Richards - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 5 June 2018 to 30 September 2019**

1. STATUTORY INFORMATION

Profresco Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	90,969
Other debtors	39
	<u>91,008</u>

PROFRESKO TRADING LTD (REGISTERED NUMBER: 11399620)

**Notes to the Financial Statements - continued
for the Period 5 June 2018 to 30 September 2019**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	73,146
Taxation and social security	1,658
Other creditors	<u>25,693</u>
	<u>100,497</u>

6. RELATED PARTY DISCLOSURES

During the year the company made purchases from M Richards Ltd in the sum of £67,527 (incl vat) a company in which director M J Richards is a director and shareholder.

Included in trade creditors at the year end is the sum of £58,525 due to M Richards Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.