GYM FACTORY CORBY LTD

Company Registration Number:
11399592 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

GYM FACTORY CORBY LTD

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GYM FACTORY CORBY LTD

Balance sheet

As at 31 December 2020

	Notes	*2020*	*2019*
		£	**£**
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	3	**13,437**	14,930
Total fixed assets:		**13,437**	14,930
Current assets			
Debtors:		**17,492**	22,114
Cash at bank and in hand:		**31,381**	4,005
Total current assets:		**48,873**	26,119
Creditors: amounts falling due within one year:		**(180,119)**	(153,625)
Net current assets (liabilities):		**(131,246)**	(127,506)
Total assets less current liabilities:		**(117,809)**	(112,576)
Creditors: amounts falling due after more than one year:		**(50,000)**	0
Total net assets (liabilities):		**(167,809)**	(112,576)
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**(167,909)**	(112,676)
Shareholders funds:		**(167,809)**	(112,576)

The notes form part of these financial statements

GYM FACTORY CORBY LTD

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 22 March 2021
and signed on behalf of the board by:

Name: Mike Racz
Status: Director

The notes form part of these financial statements

GYM FACTORY CORBY LTD

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value added tax and trade discounts

Tangible fixed assets and depreciation policy

Tangible fixed assets, other the freehold land, are stated at cost or valuation less depreciation and any provision for impairment. depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value.

2. Employees

	2020	*2019*
Average number of employees during the period	3	3

3. Tangible Assets

	Total
Cost	£
At 01 January 2020	18,432
At 31 December 2020	**18,432**
Depreciation	
At 01 January 2020	3,502
Charge for year	1,493
At 31 December 2020	**4,995**
Net book value	
At 31 December 2020	**13,437**
At 31 December 2019	**14,930**

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