

REGISTERED NUMBER: 11399587 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

COLLINS RESIDENTIAL LTD

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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COLLINS RESIDENTIAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR:	Ms C Collins
REGISTERED OFFICE:	4 Portico Way Basingstoke Hampshire RG24 8JE
REGISTERED NUMBER:	11399587 (England and Wales)
ACCOUNTANTS:	Vernon Gosling Friday Limited 10 Beech Court Wokingham Road Hurst Berkshire RG10 0RQ

COLLINS RESIDENTIAL LTD (REGISTERED NUMBER: 11399587)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		27,000		-
Tangible assets	5		<u>153</u>		<u>356</u>
			27,153		356
CURRENT ASSETS					
Debtors	6	68,555		18,375	
Cash at bank and in hand		<u>217,499</u>		<u>209,550</u>	
		286,054		227,925	
CREDITORS					
Amounts falling due within one year	7	<u>105,825</u>		<u>74,435</u>	
NET CURRENT ASSETS			<u>180,229</u>		<u>153,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			207,382		153,846
CREDITORS					
Amounts falling due after more than one year	8		<u>206,828</u>		<u>153,374</u>
NET ASSETS			<u>554</u>		<u>472</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>550</u>		<u>468</u>
SHAREHOLDERS' FUNDS			<u>554</u>		<u>472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

Ms C Collins - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Collins Residential Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>30,000</u>
At 31 December 2022	<u>30,000</u>
AMORTISATION	
Charge for year	<u>3,000</u>
At 31 December 2022	<u>3,000</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>27,000</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022 and 31 December 2022	<u>609</u>
DEPRECIATION	
At 1 January 2022	253
Charge for year	<u>203</u>
At 31 December 2022	<u>456</u>
NET BOOK VALUE	
At 31 December 2022	<u>153</u>
At 31 December 2021	<u>356</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,566	922
Other debtors	<u>64,989</u>	<u>17,453</u>
	<u>68,555</u>	<u>18,375</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	14,000	3,558
Trade creditors	13,589	29,898
Taxation and social security	38,395	22,601
Other creditors	<u>39,841</u>	<u>18,378</u>
	<u>105,825</u>	<u>74,435</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>206,828</u>	<u>153,374</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.