

Unaudited Financial Statements
for the Period 1 April 2020 to 28 February 2021
for
Iroko Consulting Limited

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for the Period 1 April 2020 to 28 February 2021**

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**Company Information
for the Period 1 April 2020 to 28 February 2021**

DIRECTORS:

M J Burrows
Mrs J T King

REGISTERED OFFICE:

2a High Street
Thames Ditton
KT7 0RY

REGISTERED NUMBER:

11399546 (England and Wales)

ACCOUNTANTS:

LK & Associates Limited
2A High Street
Thames Ditton
Surrey
KT7 0RY

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		733		1,138
CURRENT ASSETS					
Debtors	5	7,434		8,700	
Cash at bank		<u>14,468</u>		<u>6,449</u>	
		21,902		15,149	
CREDITORS					
Amounts falling due within one year	6	<u>15,254</u>		<u>12,929</u>	
NET CURRENT ASSETS			<u>6,648</u>		<u>2,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,381</u>		<u>3,358</u>
PROVISIONS FOR LIABILITIES			<u>140</u>		<u>217</u>
NET ASSETS			<u><u>7,241</u></u>		<u><u>3,141</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>7,239</u>		<u>3,139</u>
SHAREHOLDERS' FUNDS			<u><u>7,241</u></u>		<u><u>3,141</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

Mrs J T King - Director

**Notes to the Financial Statements
for the Period 1 April 2020 to 28 February 2021**

1. STATUTORY INFORMATION

Iroko Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the company's balance sheet, trading activity and estimated cash flows for a period of at least 12 months from the date these financial statements were signed and have concluded that the company will continue to be able to meet its obligations as these fall due.

The directors have also 'stressed' their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of the Covid19 pandemic, alongside further measures that they can take to mitigate the impact.

Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the directors have concluded that they can continue to adopt the going concern basis in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 28 February 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	1,924
Additions	80
At 28 February 2021	<u>2,004</u>
DEPRECIATION	
At 1 April 2020	786
Charge for period	485
At 28 February 2021	<u>1,271</u>
NET BOOK VALUE	
At 28 February 2021	<u>733</u>
At 31 March 2020	<u>1,138</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	31.3.20
	£	£
Trade debtors	<u>7,434</u>	<u>8,700</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	31.3.20
	£	£
Taxation and social security	4,827	1,536
Other creditors	<u>10,427</u>	<u>11,393</u>
	<u>15,254</u>	<u>12,929</u>

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 28 February 2021

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.21 £	31.3.20 £
176	Ordinary A	£0.01	2	2
24	Ordinary B	£0.01	-	-
			<u>2</u>	<u>2</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Iroko Consulting Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Iroko Consulting Limited for the period ended 28 February 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Iroko Consulting Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Iroko Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Iroko Consulting Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Iroko Consulting Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Iroko Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Iroko Consulting Limited. You consider that Iroko Consulting Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Iroko Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LK & Associates Limited
2A High Street
Thames Ditton
Surrey
KT7 0RY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.