

Diamond Cleaning Services South Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2021

Taxave Accountancy Limited
65 Gales Drive
Three Bridges
Crawley
West Sussex
RH10 1QA

Diamond Cleaning Services South Ltd

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Diamond Cleaning Services South Ltd

Company Information

Directors	Cally Lauren Jones Alex Georgina Goodband
Registered office	14 Portland Close Haywards Heath RH16 3UL
Accountants	Taxave Accountancy Limited 65 Gales Drive Three Bridges Crawley West Sussex RH10 1QA

Diamond Cleaning Services South Ltd

(Registration number: 11399477)

Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	204	272
Current assets			
Debtors	<u>5</u>	7,593	4,869
Cash at bank and in hand		864	1,073
		<u>8,457</u>	<u>5,942</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(5,037)</u>	<u>(6,030)</u>
Net current assets/(liabilities)		<u>3,420</u>	<u>(88)</u>
Total assets less current liabilities		3,624	184
Provisions for liabilities		<u>(39)</u>	<u>-</u>
Net assets		<u>3,585</u>	<u>184</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		<u>3,583</u>	<u>182</u>
Shareholders' funds		<u>3,585</u>	<u>184</u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 January 2022 and signed on its behalf by:

Diamond Cleaning Services South Ltd

(Registration number: 11399477)

Balance Sheet as at 30 June 2021

.....
Cally Lauren Jones
Director

.....
Alex Georgina Goodband
Director

Diamond Cleaning Services South Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

14 Portland Close
Haywards Heath
RH16 3UL

These financial statements were authorised for issue by the Board on 12 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Diamond Cleaning Services South Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2020 - 5).

Diamond Cleaning Services South Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 July 2020	483	483
At 30 June 2021	483	483
Depreciation		
At 1 July 2020	211	211
Charge for the year	68	68
At 30 June 2021	279	279
Carrying amount		
At 30 June 2021	204	204
At 30 June 2020	272	272

5 Debtors

	2021 £	2020 £
Trade debtors	1,462	235
Prepayments	209	-
Other debtors	5,922	4,634
	7,593	4,869

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	2,637	1,566
Accruals and deferred income	2,400	1,813
Other creditors	-	2,651
	5,037	6,030

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.