

Diamond Cleaning Services South Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2020

Taxave Accountancy Limited
65 Gales Drive
Three Bridges
Crawley
West Sussex
RH10 1QA

Diamond Cleaning Services South Ltd

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Diamond Cleaning Services South Ltd

Company Information

Directors	Cally Lauren Jones Alex Georgina Goodband
Registered office	14 Portland Close Haywards Heath RH16 3UL
Accountants	Taxave Accountancy Limited 65 Gales Drive Three Bridges Crawley West Sussex RH10 1QA

Diamond Cleaning Services South Ltd

(Registration number: 11399477)

Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	272	362
Current assets			
Debtors	<u>5</u>	4,869	747
Cash at bank and in hand		<u>1,073</u>	<u>2,833</u>
		5,942	3,580
Creditors: Amounts falling due within one year	<u>6</u>	<u>(6,030)</u>	<u>(3,811)</u>
Net current liabilities		<u>(88)</u>	<u>(231)</u>
Net assets		<u>184</u>	<u>131</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		<u>182</u>	<u>129</u>
Shareholders' funds		<u>184</u>	<u>131</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 May 2021 and signed on its behalf by:

.....

Cally Lauren Jones
Director

Diamond Cleaning Services South Ltd

(Registration number: 11399477)

Balance Sheet as at 30 June 2020

.....

Alex Georgina Goodband
Director

Diamond Cleaning Services South Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

14 Portland Close
Haywards Heath
RH16 3UL

These financial statements were authorised for issue by the Board on 18 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Reducing balance

Diamond Cleaning Services South Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2019 - 2).

Diamond Cleaning Services South Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 July 2019	483	483
At 30 June 2020	483	483
Depreciation		
At 1 July 2019	121	121
Charge for the year	90	90
At 30 June 2020	211	211
Carrying amount		
At 30 June 2020	272	272
At 30 June 2019	362	362

5 Debtors

	2020 £	2019 £
Trade debtors	235	747
Other debtors	4,634	-
	4,869	747

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	1,566	1,535
Accruals and deferred income	1,813	1,817
Other creditors	2,651	459
	6,030	3,811

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.