

**GLOBEPAY LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**GLOBEPAY LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**GLOBEPAY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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<b>Director</b>	XUEJIAO HU
<b>Company Number</b>	11399473 (England and Wales)

**GLOBEPAY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	160,620	141,840
<b>Current assets</b>			
Debtors	5	27,697	970
Cash at bank and in hand		309,607	1,545
		<u>337,304</u>	<u>2,515</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(344,394)	(249,342)
<b>Net current liabilities</b>		<u>(7,090)</u>	<u>(246,827)</u>
<b>Net assets/(liabilities)</b>		153,530	(104,987)
<b>Capital and reserves</b>			
Called up share capital		76,600	6,100
Share premium		99,742	-
Profit and loss account		<u>(22,812)</u>	<u>(111,087)</u>
<b>Shareholders' funds</b>		<u>153,530</u>	<u>(104,987)</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 June 2020 and were signed on its behalf by

XUEJIAO HU  
Director

Company Registration No. 11399473

**GLOBEPAY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**1 Statutory information**

GLOBEPAY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11399473.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 July 2019	156,300
Additions	41,550
At 30 June 2020	197,850
<b>Amortisation</b>	
At 1 July 2019	14,460
Charge for the year	22,770
At 30 June 2020	37,230
<b>Net book value</b>	
At 30 June 2020	160,620
At 30 June 2019	141,840

**5 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
VAT	1,472	970
Trade debtors	25,000	-
Other debtors	1,225	-
	27,697	970

**GLOBEPAY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	50,000	-
VAT	116	-
Trade creditors	2,400	2,553
Taxes and social security	128	-
Other creditors	145,214	-
Loans from directors	146,536	246,789
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	344,394	249,342
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**7 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

