

Garman Macrae Limited
Unaudited Financial Statements
for the Year Ended 30 June 2021

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for the Year Ended 30 June 2021

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Garman Macrae Limited
Company Information
for the Year Ended 30 June 2021

DIRECTORS:

Damien Bourles
Blake Miller

REGISTERED OFFICE:

Garman House
Coborn Road
London
E3 2DA

REGISTERED NUMBER:

11397318 (England and Wales)

		<u>Balance Sheet</u>	
		<u>30 June 2021</u>	
	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	70,000	70,000
CURRENT ASSETS			
Debtors	6	811	811
CREDITORS			
Amounts falling due within one year	7	<u>(70,811)</u>	<u>(70,811)</u>
NET CURRENT LIABILITIES		<u>(70,000)</u>	<u>(70,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
ACCRUALS AND DEFERRED INCOME		<u>240</u>	<u>240</u>
NET ASSETS		<u><u>240</u></u>	<u><u>240</u></u>
RESERVES			
Retained earnings		<u>240</u>	<u>240</u>
		<u><u>240</u></u>	<u><u>240</u></u>

The notes form part of these financial statements

Balance Sheet - continued
30 June 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2022 and were signed on its behalf by:

Damien Bourles - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Garman House
Coborn Road
London
E3 2DA

2. **STATEMENT OF COMPLIANCE**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

BASIS OF PREPARATION

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

TANGIBLE ASSETS

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

TRADE DEBTORS

Trade debtors are amounts due from customers for rents receivable in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

TRADE CREDITORS

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

3. ACCOUNTING POLICIES - continued

BORROWINGS

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2020	
and 30 June 2021	<u>70,000</u>
NET BOOK VALUE	
At 30 June 2021	<u>70,000</u>
At 30 June 2020	<u>70,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>811</u>	<u>811</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	<u>70,811</u>	<u>70,811</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.