

Financial Statements for the Year Ended 31 January 2021

for

Barlow Irvin Financial Services Ltd

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for the Year Ended 31 January 2021

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**DIRECTOR:** G Oxborough

**SECRETARY:**

**REGISTERED OFFICE:** 454 Darwen Road  
Bromley Cross  
Bolton  
BL7 9DX

**REGISTERED NUMBER:** 11391196 (England and Wales)

**ACCOUNTANTS:** Rowlinson Rainbow & Company  
5/7 New Road  
Radcliffe  
Greater Manchester  
M26 1LS

Balance Sheet  
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		37,099		39,051
<b>CURRENT ASSETS</b>					
Debtors	5	11,668		-	
Cash at bank		<u>46,991</u>		<u>7,582</u>	
		58,659		7,582	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>15,521</u>		<u>31,576</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>43,138</u>		<u>(23,994)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,237		15,057
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>41,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>39,237</u>		<u>15,057</u>
<b>RESERVES</b>					
Retained earnings			<u>39,237</u>		<u>15,057</u>
			<u>39,237</u>		<u>15,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 March 2021 and were signed by:

G Oxborough - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2021

1. **STATUTORY INFORMATION**

Barlow Irvin Financial Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 20, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 February 2020  
and 31 January 2021

43,390

**AMORTISATION**

At 1 February 2020

4,339

Charge for year

1,952

At 31 January 2021

6,291

**NET BOOK VALUE**

At 31 January 2021

37,099

At 31 January 2020

39,051

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.21

31.1.20

£

£

Other debtors

11,668

-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.21

31.1.20

£

£

Taxation and social security

14,927

12,517

Other creditors

594

19,059

15,521

31,576

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.1.21

31.1.20

£

£

Other creditors

41,000

-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.