Registered number: 11388728

THREE SIXTY MORTGAGES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

TI Accountancy

75 Buccleuch Street
Barrow In Furness
Cumbria
LA14 1QQ

Three Sixty Mortgages Limited
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For The Year Ended 31 May 2019

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Three Sixty Mortgages Limited
Balance Sheet
As at 31 May 2019

Registered number: 11388728

		2019	
	Notes	**£**	**£**
FIXED ASSETS			
Tangible Assets	**3**		1,200
			1,200
CURRENT ASSETS			
Debtors	**4**	2,230	
Cash at bank and in hand		42,696	
		44,926	
Creditors: Amounts Falling Due Within One Year	**5**	(5,313)	
NET CURRENT ASSETS (LIABILITIES)			39,613
TOTAL ASSETS LESS CURRENT LIABILITIES			40,813
NET ASSETS			40,813
CAPITAL AND RESERVES			
Called up share capital	**6**		100
Share premium account			44,960
Profit and Loss Account			(4,246)
SHAREHOLDERS' FUNDS			40,814

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Aggiss

10/09/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019
Sales, marketing and distribution	3
	3

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 30 May 2018	-	-	-
Additions	1,080	420	1,500
As at 31 May 2019	1,080	420	1,500
Depreciation			
As at 30 May 2018	-	-	-
Provided during the period	216	84	300
As at 31 May 2019	216	84	300
Net Book Value			
As at 31 May 2019	864	336	1,200
As at 30 May 2018	-	-	-

4. Debtors

	2019
	£
Due within one year	
Trade debtors	1,435
Prepayments and accrued income	795
	2,230

5. Creditors: Amounts Falling Due Within One Year

	2019
	£
Trade creditors	3,261
Other taxes and social security	1,436
Other creditors	616
	5,313

6. Share Capital

	2019
Allotted, Called up and fully paid	100

7. Controlling Party Not Known

The company's controlling party is unknown.

8. **General Information**

Three Sixty Mortgages Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11388728. The registered office is Floor 1 (West), Studio 5-11 5 Millbay Road, Plymouth, PL1 3LF.