

BRIDGE SEA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 24 MAY 2018 TO 31 JULY 2019

Bridge Sea Ltd
Unaudited Financial Statements
For the Period 24 May 2018 to 31 July 2019

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Bridge Sea Ltd
Accountant's Report
For the Period 24 May 2018 to 31 July 2019

Report of the Accountant to the directors of Bridge Sea Ltd

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended 31 July 2019.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

20th November 2019

Back Office Support Solutions Ltd

Unit 111 Canalot Studios
222 Kensal Road
London
W10 5BN

Bridge Sea Ltd
Balance Sheet
As at 31 July 2019

Registered number: 11380802

		Period to 31 July 2019	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	36,910	
Cash at bank and in hand		16,246	
			53,156
Creditors: Amounts Falling Due Within One Year			
	4	(14,750)	
NET CURRENT ASSETS (LIABILITIES)			
			38,406
TOTAL ASSETS LESS CURRENT LIABILITIES			
			38,406
NET ASSETS			
			38,406
CAPITAL AND RESERVES			
Called up share capital			1
Profit and Loss Account			38,405
SHAREHOLDERS' FUNDS			
			38,406

For the period ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Smee

20th November 2019

Bridge Sea Ltd
Balance Sheet (continued)
As at 31 July 2019

The notes on pages 4 to 5 form part of these financial statements.

Bridge Sea Ltd
Notes to the Financial Statements
For the Period 24 May 2018 to 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 3.

Bridge Sea Ltd
Notes to the Financial Statements (continued)
For the Period 24 May 2018 to 31 July 2019

3. Debtors

	Period to 31 July 2019
	£
Due within one year	
Trade debtors	27,456
Other debtors	9,454
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	36,910
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4. Creditors: Amounts Falling Due Within One Year

	Period to 31 July 2019
	£
Other creditors	8,504
Taxation and social security	6,246
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	14,750
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5. Related Party Transactions

The company purchases services from The B2B Marketing Consultant, which business is owned by Mr James Smee. The value of such purchases during the financial period was £48,125 excluding VAT. The total due to The B2B Marketing Consultant at the end of period was £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.