

SNASEEM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

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UNAUDITED ACCOUNTS
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SNASEEM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Waqar Ahemd
Company Number	11378772 (England and Wales)
Registered Office	1 Downshall Avenue Ilford Essex IG3 8NB

SNASEEM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	17,883	27,228
Current assets			
Inventories		4,526	4,460
Debtors	5	19,500	25,448
Cash at bank and in hand		161,304	51,399
		<u>185,330</u>	<u>81,307</u>
Creditors: amounts falling due within one year	6	(187,079)	(126,613)
Net current liabilities		<u>(1,749)</u>	<u>(45,306)</u>
Net assets/(liabilities)		16,134	(18,078)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		16,133	(18,079)
Shareholders' funds		<u>16,134</u>	<u>(18,078)</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 October 2021 and were signed on its behalf by

Waqar Ahemd
Director

Company Registration No. 11378772

SNASEEM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

Snaseem Ltd is a private company, limited by shares, registered in England and Wales, registration number 11378772. The registered office is 1 Downshall Avenue, Ilford, Essex, IG3 8NB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Fixtures & fittings	20%
Computer equipment	25%

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2020	16,164	26,525	3,229	45,918
At 31 May 2021	16,164	26,525	3,229	45,918
Depreciation				
At 1 June 2020	6,466	10,610	1,614	18,690
Charge for the year	3,233	5,305	807	9,345
At 31 May 2021	9,699	15,915	2,421	28,035
Net book value				
At 31 May 2021	6,465	10,610	808	17,883
At 31 May 2020	9,698	15,915	1,615	27,228

SNASEEM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	-	4,948
Accrued income and prepayments	7,000	8,000
Other debtors	12,500	12,500
	19,500	25,448
	19,500	25,448
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
VAT	215	-
Trade creditors	15,123	11,634
Taxes and social security	15,951	21,314
Other creditors	2,329	-
Loans from directors	93,381	88,165
Accruals	10,080	5,500
	187,079	126,613
	187,079	126,613

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.