

SNASEEM LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 23 MAY 2018 TO 31 MAY 2019

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UNAUDITED ACCOUNTS
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SNASEEM LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 23 MAY 2018 TO 31 MAY 2019

Director	Waqar Ahemd
Company Number	11378772 (England and Wales)
Registered Office	1 Downshall Avenue Ilford Essex IG3 8NB

SNASEEM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	36,573	-
Current assets			
Inventories	5	2,915	-
Debtors	<u>6</u>	27,195	-
Cash at bank and in hand		8,360	-
		<u>38,470</u>	<u>-</u>
Creditors: amounts falling due within one year	<u>7</u>	(116,061)	-
Net current liabilities		<u>(77,591)</u>	<u>-</u>
Net liabilities		(41,018)	-
Capital and reserves			
Called up share capital		1	-
Profit and loss account		(41,019)	-
Shareholders' funds		<u>(41,018)</u>	<u>-</u>

For the period ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 November 2019.

Waqar Ahemd
 Director

Company Registration No. 11378772

SNASEEM LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 23 MAY 2018 TO 31 MAY 2019

1 Statutory information

Snaseem Ltd is a private company, limited by shares, registered in England and Wales, registration number 11378772. The registered office is 1 Downshall Avenue, Ilford, Essex, IG3 8NB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Fixtures & fittings	20%
Computer equipment	25%

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 23 May 2018	-	-	-	-
Additions	16,164	26,525	3,229	45,918
At 31 May 2019	16,164	26,525	3,229	45,918
Depreciation				
Charge for the period	3,233	5,305	807	9,345
At 31 May 2019	3,233	5,305	807	9,345
Net book value				
At 31 May 2019	12,931	21,220	2,422	36,573

5 Inventories

	2019	2018
	£	£
Finished goods	2,915	-
	2,915	-

SNASEEM LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 23 MAY 2018 TO 31 MAY 2019

6 Debtors	2019	2018
	£	£
Trade debtors	5,695	-
Accrued income and prepayments	9,000	-
Other debtors	12,500	-
	27,195	-
	27,195	-
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	7,855	-
Taxes and social security	9,514	-
Loans from directors	91,062	-
Accruals	7,630	-
	116,061	-
	116,061	-

8 Average number of employees

During the period the average number of employees was 0 (2018: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.