

REGISTERED NUMBER: 11346441 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 MAY 2018 TO 31 JULY 2019
FOR
AUTOBODY WG LTD

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for the Period 4 May 2018 to 31 July 2019

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AUTOBODY WG LTD

COMPANY INFORMATION
for the Period 4 May 2018 to 31 July 2019

DIRECTOR: Mr W K Greenway

REGISTERED OFFICE: 1 Andromeda House
Calleva Park
Aldermaston
Berkshire
RG7 8AP

REGISTERED NUMBER: 11346441 (England and Wales)

ACCOUNTANTS: Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

STATEMENT OF FINANCIAL POSITION
31 July 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		141,250
Tangible assets	5		<u>8,536</u>
			149,786
CURRENT ASSETS			
Debtors	6	28,507	
Cash at bank		<u>12,211</u>	
		40,718	
CREDITORS			
Amounts falling due within one year	7	<u>182,014</u>	(141,296)
NET CURRENT LIABILITIES			(141,296)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,490</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>8,390</u>
			<u>8,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 3 February 2020 and were signed by:

Mr W K Greenway - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 4 May 2018 to 31 July 2019

1. **STATUTORY INFORMATION**

Autobody WG Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a

straight line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 4 May 2018 to 31 July 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>150,000</u>
At 31 July 2019	<u>150,000</u>
AMORTISATION	
Amortisation for period	<u>8,750</u>
At 31 July 2019	<u>8,750</u>
NET BOOK VALUE	
At 31 July 2019	<u>141,250</u>

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
Additions	<u>9,400</u>	<u>1,857</u>	<u>11,257</u>
At 31 July 2019	<u>9,400</u>	<u>1,857</u>	<u>11,257</u>
DEPRECIATION			
Charge for period	<u>2,350</u>	<u>371</u>	<u>2,721</u>
At 31 July 2019	<u>2,350</u>	<u>371</u>	<u>2,721</u>
NET BOOK VALUE			
At 31 July 2019	<u>7,050</u>	<u>1,486</u>	<u>8,536</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>28,507</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	17,907
Social security and other taxes	1,308
VAT	5,448
Directors' current accounts	155,451
Accrued expenses	<u>1,900</u>
	<u>182,014</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AUTOBODY WG LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Autobody WG Ltd for the period ended 31 July 2019 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Autobody WG Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Autobody WG Ltd and state those matters that we have agreed to state to the director of Autobody WG Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Autobody WG Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Autobody WG Ltd. You consider that Autobody WG Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Autobody WG Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

3 February 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.