

Company Registration No. 11343731 (England and Wales)

3 ROCK PRODUCTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
PAGES FOR FILING WITH REGISTRAR

3 ROCK PRODUCTIONS LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

3 ROCK PRODUCTIONS LTD

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		587		-
Current assets					
Debtors	4	11,280		14,939	
Cash at bank and in hand		18,657		6	
		<u>29,937</u>		<u>14,945</u>	
Creditors: amounts falling due within one year	5	<u>(14,392)</u>		<u>(19,723)</u>	
Net current assets/(liabilities)			15,545		(4,778)
Net assets/(liabilities)			<u>16,132</u>		<u>(4,778)</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			16,131		(4,779)
Total equity			<u>16,132</u>		<u>(4,778)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13 May 2022 and are signed on its behalf by:

Mr K Doyle
Director

Company Registration No. 11343731

3 ROCK PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Company information

3 Rock Productions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Berkshire House, 168 - 173 High Holborn, London, WC1V 7AA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for the creation of video production services.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

1.6 Taxation

The tax expense represents the tax currently payable.

3 ROCK PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2020	-
Additions	655
	<hr/>
At 31 May 2021	655
	<hr/>
Depreciation and impairment	
At 1 June 2020	-
Depreciation charged in the year	68
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At 31 May 2021	68
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Carrying amount	
At 31 May 2021	587
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At 31 May 2020	-
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3 ROCK PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

4	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	10,960	12,808
	Other debtors	320	2,131
		<hr/>	<hr/>
		11,280	14,939
		<hr/>	<hr/>
5	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	-	13,472
	Corporation tax	3,853	-
	Other creditors	10,539	6,251
		<hr/>	<hr/>
		14,392	19,723
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.