

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**SPECIALIST MEDICAL TRANSPORT LTD**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**SPECIALIST MEDICAL TRANSPORT LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTOR:** M K Byrne

**REGISTERED OFFICE:** 32 Nobel Square  
Burnt Mills Industrial Estate  
Basildon  
Essex  
SS13 1LT

**REGISTERED NUMBER:** 11333897 (England and Wales)

**ACCOUNTANTS:** Gary Drewery  
27 Canewdon Road  
Westcliff on Sea  
Essex  
SS0 7NE

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The director presents his report with the financial statements of the company for the year ended 31 March 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of ambulance services to the NHS.

**DIRECTOR**

M K Byrne held office during the whole of the period from 1 April 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

M K Byrne - Director

8 June 2021

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**SPECIALIST MEDICAL TRANSPORT LTD**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Specialist Medical Transport Ltd for the year ended 31 March 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Specialist Medical Transport Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Specialist Medical Transport Ltd and state those matters that we have agreed to state to the director of Specialist Medical Transport Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Specialist Medical Transport Ltd and its director for our work or for this report.

It is your duty to ensure that Specialist Medical Transport Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Specialist Medical Transport Ltd. You consider that Specialist Medical Transport Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Specialist Medical Transport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gary Drewery  
27 Canewdon Road  
Westcliff on Sea  
Essex  
SS0 7NE

8 June 2021

**SPECIALIST MEDICAL TRANSPORT LTD (REGISTERED NUMBER: 11333897)**

**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		2,709,511	706,842
Cost of sales		<u>1,856,979</u>	<u>667,270</u>
<b>GROSS PROFIT</b>		852,532	39,572
Administrative expenses		<u>419,359</u>	<u>205,811</u>
<b>OPERATING PROFIT/(LOSS)</b>	4	433,173	(166,239)
Interest receivable and similar income		<u>1</u>	<u>16</u>
		433,174	(166,223)
Interest payable and similar expenses		<u>8,301</u>	<u>1,176</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		424,873	(167,399)
Tax on profit/(loss)		<u>33,005</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		391,868	(167,399)
Retained earnings at beginning of year		<u>(251,166)</u>	<u>(83,767)</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>		<u>140,702</u>	<u>(251,166)</u>

The notes form part of these financial statements

**SPECIALIST MEDICAL TRANSPORT LTD (REGISTERED NUMBER: 11333897)**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		188,661		124,702
<b>CURRENT ASSETS</b>					
Debtors	6	526,917		266,656	
Prepayments and accrued income		16,100		6,568	
Cash at bank and in hand		<u>38,256</u>		<u>18,674</u>	
		581,273		291,898	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>601,045</u>		<u>667,765</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,772)</u>		<u>(375,867)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			168,889		(251,165)
<b>PROVISIONS FOR LIABILITIES</b>			<u>28,186</u>		-
<b>NET ASSETS/(LIABILITIES)</b>			<u>140,703</u>		<u>(251,165)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>140,702</u>		<u>(251,166)</u>
			<u>140,703</u>		<u>(251,165)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 8 June 2021 and were signed by:

M K Byrne - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

1. **STATUTORY INFORMATION**

Specialist Medical Transport Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2020 - 6).



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. OPERATING PROFIT/(LOSS)**

The operating profit (2020 - operating loss) is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>42,897</u>	<u>12,458</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2020	137,160
Additions	<u>106,856</u>
At 31 March 2021	<u>244,016</u>
<b>DEPRECIATION</b>	
At 1 April 2020	12,458
Charge for year	<u>42,897</u>
At 31 March 2021	<u>55,355</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>188,661</u>
At 31 March 2020	<u>124,702</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	430,371	238,029
Other debtors	<u>96,546</u>	<u>28,627</u>
	<u>526,917</u>	<u>266,656</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	90,549	29,609
Taxation and social security	12,224	6,416
Other creditors	<u>498,272</u>	<u>631,740</u>
	<u>601,045</u>	<u>667,765</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	49,967	-
Between one and five years	208,755	-
In more than five years	<u>123,750</u>	<u>-</u>
	<u>382,472</u>	<u>-</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Sales Financing Facility	<u>109,199</u>	<u>113,444</u>

The sales financing facility is secured by an all assets debenture.

**10. RELATED PARTY DISCLOSURES**

The company has received a loan amounting to £216,045 from a member of key management personnel. The loan has no fixed date of repayment and the rate of interest charged is 0%. At the balance sheet date, the loan was still outstanding and is presented within creditors: amounts falling due within one year.

The controlling party is M K Byrne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.