Registered number: 11332037

CLYM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

Clym Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2019

Contents

Clym Ltd
Balance Sheet
As at 30 April 2019

Registered number: 11332037

	Notes	2019 £	2019 £
FIXED ASSETS			
Intangible Assets	**2**		871
			871
CURRENT ASSETS			
Cash at bank and in hand		4,721	
		4,721	
Creditors: Amounts Falling Due Within One Year	**3**	(9,499)	
NET CURRENT ASSETS (LIABILITIES)			(4,778)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,907)
NET ASSETS			(3,907)
CAPITAL AND RESERVES			
Called up share capital	**4**		1
Profit and Loss Account			(3,908)
SHAREHOLDERS' FUNDS			(3,907)

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mircea Patachi

12 August 2019

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Intangible Fixed Assets and Amortisation - Intellectual Property**

Intellectual property is a trademark. It is amortised to the profit and loss account over its estimated economic life of 10 years.

1.4. **Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. **Intangible Assets**

	Intellectual Property
	£
Cost	
As at 26 April 2018	-
Additions	968
As at 30 April 2019	968
Amortisation	
As at 26 April 2018	-
Provided during the period	97
As at 30 April 2019	97
Net Book Value	
As at 30 April 2019	871
As at 26 April 2018	-

3. **Creditors: Amounts Falling Due Within One Year**

	2019
	£
Directors' loan accounts	9,499
	9,499

4. **Share Capital**

	2019
Allotted, Called up and fully paid	1

5. **General Information**

Clym Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11332037. The registered office is Unit 6 Queens Yard, White Post Lane, London, E9 5EN.