

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

B & M DAVIES (BANGOR) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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B & M DAVIES (BANGOR) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: M B Davies

SECRETARY:

REGISTERED OFFICE: 21 Penrhos Road
Bangor
Gwynedd
LL57 2AX

REGISTERED NUMBER: 11331415 (England and Wales)

ACCOUNTANTS: R. Lunt Roberts & Co.
75A High Street
Bangor
Gwynedd
LL57 1NR

B & M DAVIES (BANGOR) LIMITED (REGISTERED NUMBER: 11331415)**BALANCE SHEET**
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		8,400		9,600
Tangible assets	5		<u>15,761</u>		<u>16,565</u>
			24,161		26,165
CURRENT ASSETS					
Debtors	6	7,590		-	
Cash at bank		<u>38,886</u>		<u>13,799</u>	
		46,476		13,799	
CREDITORS					
Amounts falling due within one year	7	<u>18,236</u>		<u>10,939</u>	
NET CURRENT ASSETS			<u>28,240</u>		<u>2,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,401		29,025
CREDITORS					
Amounts falling due after more than one year	8		<u>10,000</u>		-
NET ASSETS			<u>42,401</u>		<u>29,025</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>42,301</u>		<u>28,925</u>
SHAREHOLDERS' FUNDS			<u>42,401</u>		<u>29,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 June 2021 and were signed by:

M B Davies - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

B & M Davies (Bangor) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2020
and 31 March 2021

Goodwill
£

12,000

AMORTISATION

At 1 April 2020
Charge for year
At 31 March 2021

2,400

1,200

3,600

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

8,400

9,600

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2020
Additions
At 31 March 2021

19,920

947

20,867

DEPRECIATION

At 1 April 2020
Charge for year
At 31 March 2021

3,355

1,751

5,106

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

15,761

16,565

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

31.3.21

£

7,590

31.3.20

£

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	3,436	3,647
Taxation and social security	13,037	7,249
Other creditors	1,763	43
	<u>18,236</u>	<u>10,939</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	<u>10,000</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bounce Back Loan	<u>10,000</u>	<u>-</u>

B & M DAVIES (BANGOR) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
B & M DAVIES (BANGOR) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R. Lunt Roberts & Co.
75A High Street
Bangor
Gwynedd
LL57 1NR

7 June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.