

# Stratlab Holdings Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2022

# Stratlab Holdings Limited

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# **Stratlab Holdings Limited**

## **Company Information**

**Directors** Mr J F Bateson  
Mrs A Bateson

**Company secretary** Mrs A Bateson

**Registered office** The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG

**Accountants** Mitchell Meredith Limited  
The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG

**Stratlab Holdings Limited**  
**(Registration number: 11329741)**  
**Balance Sheet as at 30 April 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	155,342
<b>Current assets</b>			
Debtors	<u>5</u>	119,025	161,114
Cash at bank and in hand		296,305	28,753
		415,330	189,867
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(544)	(75,601)
<b>Net current assets</b>		414,786	114,266
<b>Net assets</b>		414,786	269,608
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		413,786	268,608
Shareholders' funds		414,786	269,608

## **Stratlab Holdings Limited**

**(Registration number: 11329741)**

### **Balance Sheet as at 30 April 2022**

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 July 2022 and signed on its behalf by:

Mrs A Bateson

Company secretary and director

# **Stratlab Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG  
UK

These financial statements were authorised for issue by the Board on 27 July 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **Stratlab Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	over 50 years

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

# Stratlab Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 May 2021	169,643	169,643
Disposals	(169,643)	(169,643)
At 30 April 2022	-	-
<b>Depreciation</b>		
At 1 May 2021	14,301	14,301
Eliminated on disposal	(14,301)	(14,301)
At 30 April 2022	-	-
<b>Carrying amount</b>		
At 30 April 2022	-	-
At 30 April 2021	155,342	155,342

Included within the net book value of land and buildings above is £Nil (2021 - £155,342) in respect of freehold land and buildings.

### 5 Debtors

	2022 £	2021 £
Other debtors	119,025	161,114
	119,025	161,114

### 6 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	44	297
Accruals and deferred income	500	1,680
Corporation tax	-	10,282
Directors loan	-	63,342
	544	75,601



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.