

REGISTERED NUMBER: 11314972 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2022
FOR
IMBUEL LTD

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FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2022**

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IMBUEL LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2022**

DIRECTORS:

Mr W Samuels
Mr B A Samuels

REGISTERED OFFICE:

21-23 Mossop Street
Chelsea
London
SW3 2LY

REGISTERED NUMBER:

11314972 (England and Wales)

ACCOUNTANTS:

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

BALANCE SHEET
31 MARCH 2022

| | Notes | 31.3.22 £ | 30.9.20 £ |
|--|-------|------------------|------------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 432 | 210 |
| Cash at bank | | <u>2,335</u> | <u>12,034</u> |
| | | 2,767 | 12,244 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>203,860</u> | <u>201,858</u> |
| NET CURRENT LIABILITIES | | <u>(201,093)</u> | <u>(189,614)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (201,093) | (189,614) |
| CREDITORS | | | |
| Amounts falling due after more than one year | 6 | <u>50,000</u> | <u>50,000</u> |
| NET LIABILITIES | | <u>(251,093)</u> | <u>(239,614)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 140 | 140 |
| Retained earnings | | <u>(251,233)</u> | <u>(239,754)</u> |
| SHAREHOLDERS' FUNDS | | <u>(251,093)</u> | <u>(239,614)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 16 September 2022 and were signed on its behalf by:

Mr W Samuels - Director

Mr B A Samuels - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2022**

1. STATUTORY INFORMATION

Imbuel Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements show a net current liability and net liability position at the balance sheet date. This position is principally due to amounts owed to directors and another company with common directors. The directors and the connected company have agreed not to seek repayment of the money owed to them unless the company has sufficient funds to do so. The directors have a good relationship with the company's other principal creditor. The directors, on this basis, have prepared the financial statements on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2020 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 30.9.20 |
|---------------|------------|------------|
| | £ | £ |
| Other debtors | <u>432</u> | <u>210</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 30.9.20 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 32 | 26 |
| Other creditors | 203,828 | 201,832 |
| | <u>203,860</u> | <u>201,858</u> |

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.22 | 30.9.20 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | <u>50,000</u> | <u>50,000</u> |

7. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|------------|------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.3.22 | 30.9.20 |
| | | | £ | £ |
| 140 | Ordinary | £1 | <u>140</u> | <u>140</u> |

8. RELATED PARTY DISCLOSURES

The aggregate amount owed to the directors at the balance sheet date is £126 (30.9.20: £100,030).

9. ULTIMATE CONTROLLING PARTY

The company is not under the control of any one individual or any other entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.