

Canvassing Kings Ltd
Unaudited financial statements
30 April 2019

Company Registration Number 11314954

Canvassing Kings Ltd

Financial statements

year ended 30 April 2019

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Canvassing Kings Ltd

Officers and professional advisers

Director

Mr M Howson

Registered office

38 Palmer Road

Retford

England

DN22 6SS

Accountants

darbys limited

chartered certified accountants

19 The Square

Retford

Nottinghamshire

DN22 6DQ

Tax reference

Inland revenue district

VAT registration number

Canvassing Kings Ltd

Director's report

year ended 30 April 2019

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2019 .

Director

The director who served the company during the year was as follows:

Mr M Howson

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board of directors on 16 January 2020 and signed on behalf of the board by:

Mr M Howson

Director

Registered office:

38 Palmer Road

Retford

England

DN22 6SS

Canvassing Kings Ltd

Chartered certified accountants report to the director on the preparation of the unaudited statutory financial statements of Canvassing Kings Ltd

year ended 30 April 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Canvassing Kings Ltd for the year ended 30 April 2019, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

darbys limited chartered certified accountants

19 The Square Retford Nottinghamshire DN22 6DQ

16 January 2020

Canvassing Kings Ltd

Statement of comprehensive income

year ended 30 April 2019

	Note	£
Turnover		81,306
Cost of sales		(39,024)

Gross profit		42,282
Administrative expenses		(25,631)

Operating profit	3	16,651

Profit before taxation		16,651
Tax on profit		(2,914)

Profit for the financial year and total comprehensive income		13,737

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

Canvassing Kings Ltd
Statement of financial position

30 April 2019

	Note	2019 £
Fixed assets		
Tangible assets	5	1,316
Current assets		
Debtors	6	12,165
Cash at bank and in hand		486

		12,651
Creditors: amounts falling due within one year	7	(3,730)

Net current assets		8,921

Total assets less current liabilities		10,237

Net assets		10,237

Canvassing Kings Ltd

Statement of financial position *(continued)*

30 April 2019

	Note	2019
		£
Capital and reserves		
Called up share capital		10,000
Profit and loss account		237

Shareholders funds		10,237

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 January 2020 , and are signed on behalf of the board by:

Mr M Howson

Director

Company registration number: 11314954

Canvassing Kings Ltd
Statement of changes in equity

year ended 30 April 2019

	Called up share capital £	Profit and loss account £	Total £
At 1 May 2018	—	—	—
Profit for the year	13,737	13,737	
	---	-----	
Total comprehensive income for the year	—	13,737	13,737
Issue of shares	10,000	—	10,000
Dividends paid and payable	—	(13,500)	(13,500)
	-----	-----	
Total investments by and distributions to owners	10,000	(13,500)	(3,500)
	-----	-----	
At 30 April 2019	10,000	237	10,237
	-----	-----	

Canvassing Kings Ltd

Notes to the financial statements

year ended 30 April 2019

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2 Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

2.3 Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2.4 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

2.5 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
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2.6 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

3. Operating profit

Operating profit or loss is stated after charging:

	£
Depreciation of tangible assets	232

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 .

5. Tangible assets

	Equipment	Total
Cost		
At 1 May 2018	—	—
Additions	1,548	1,548
	-----	-----
At 30 April 2019	1,548	1,548
	-----	-----
Depreciation		
At 1 May 2018	—	—
Charge for the year	232	232
	-----	-----
At 30 April 2019	232	232
	-----	-----
Carrying amount		
At 30 April 2019	1,316	1,316
	-----	-----

6. Debtors

	£
Other debtors	12,165

7. Creditors: amounts falling due within one year

	£
Corporation tax	2,914
Other creditors	816

	3,730

8. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 38 Palmer Road, Retford, DN22 6SS, England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.