

TrackTik UK Ltd.
Financial Statements
for the Year Ended 31 December 2019

Walkers Accountants Limited
Statutory Auditor
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

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for the year ended 31 December 2019

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TrackTik UK Ltd.
Company Information
for the year ended 31 December 2019

DIRECTOR: S Ferragne

SECRETARY: Taylor Wessing Secretaries Limited

REGISTERED OFFICE: 5 New Street Square
London
United Kingdom
EC4A 3TW

REGISTERED NUMBER: 11301056 (England and Wales)

AUDITORS: Walkers Accountants Limited
Statutory Auditor
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

TrackTik UK Ltd. (Registered number: 11301056)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	31.12.18 £
CURRENT ASSETS			
Debtors	5	44,300	53,253
Cash at bank		<u>338,450</u>	<u>1,406</u>
		382,750	54,659
CREDITORS			
Amounts falling due within one year	6	<u>371,624</u>	<u>53,659</u>
NET CURRENT ASSETS		<u>11,126</u>	<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,126</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>10,126</u>	<u>-</u>
		<u>11,126</u>	<u>1,000</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 October 2020 and were signed by:

S Ferragne - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2019

1. STATUTORY INFORMATION

TrackTik UK Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Transfer pricing

Transfer pricing rules are based on the internationally agreed 'arm's length' principle.

Guidance on applying the arm's length principle is set out in the OECD guidelines.

The arm's length principle is the international consensus on transfer pricing of transactions undertaken by associated enterprises (controlled transactions), ie the price at which they must take place for tax purposes.

The arm's length principle reflects the conditions under which independent enterprises transact with each other in respect of their commercial and financial relationships, and which are ordinarily determined by market forces.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the year ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

4. **AUDITORS' REMUNERATION**

	Year Ended 31.12.19 £	Period 10.4.18 to 31.12.18 £
Fees payable to the company's auditors for the audit of the company's financial statements	<u>1,950</u>	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	26,207	-
Amounts owed by group undertakings	-	36,256
Other debtors	<u>18,093</u>	<u>16,997</u>
	<u>44,300</u>	<u>53,253</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade creditors	8,980	3,641
Amounts owed to group undertakings	311,914	40,978
Taxation and social security	12,398	4,241
Other creditors	<u>38,332</u>	<u>4,799</u>
	<u>371,624</u>	<u>53,659</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Andrew Day (Senior Statutory Auditor)
for and on behalf of Walkers Accountants Limited

8. **RELATED PARTY DISCLOSURES**

The immediate and ultimate parent undertaking is TrackTik Software Inc., a company incorporated in Canada, which prepares group financial statements. This company's registered office is 4200 boul Saint Laurent Suite 445 Montreal, Quebec Canada H2W 2R2.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.