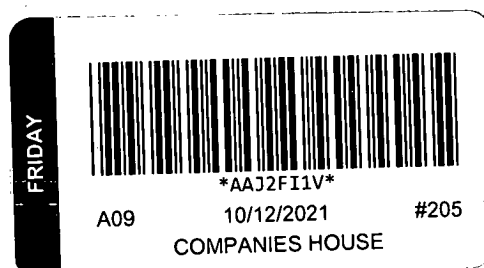


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SOUTH CAMBRIDGE PHYSIOTHERAPY LTD

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**



Company Registration number 11297844

SOUTH CAMBRIDGE PHYSIOTHERAPY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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SOUTH CAMBRIDGE PHYSIOTHERAPY LTD

COMPANY INFORMATION

Director	Ms J M Rosie
Registered office	12 Church Road Hauxton Cambridge Cambridgeshire CB22 5HS
Company registration number	11297844
Accountants	Hillyates, Chartered Accountants Hill House, 27 Meadowford Newport, Saffron Walden Essex CB11 3QL

SOUTH CAMBRIDGE PHYSIOTHERAPY LTD
(Registration No 11297844)

BALANCE SHEET AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	<u>3,995</u>	<u>4,573</u>
Current assets			
Stocks		450	450
Debtors	6	113,455	109,664
Cash at bank and in hand		95,393	55,245
		<u>207,298</u>	<u>165,359</u>
Creditors: amounts falling due within one year	7	<u>(58,145)</u>	<u>(50,349)</u>
Net current assets		<u>149,153</u>	<u>115,010</u>
Total assets less current liabilities		<u>153,148</u>	<u>119,583</u>
Provision for liabilities and charges: deferred taxation	8	<u>(759)</u>	<u>(869)</u>
Net assets		<u>152,389</u>	<u>118,714</u>
Represented by:			
Capital and reserves			
Called up share capital		1	1
Profit and loss account		152,388	118,713
Shareholders' funds		<u>152,389</u>	<u>118,714</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The financial statements were approved, signed and authorised for issue by the sole director on 6 December 2021.

Ms J M Rosie
Director



SOUTH CAMBRIDGE PHYSIOTHERAPY LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

	Called up share capital £	Profit and loss account £	Total equity £
At 31 March 2019	1	65,499	65,500
Profit and total comprehensive income for the period	-	87,214	87,214
Dividends	-	(34,000)	(34,000)
At 31 March 2020	1	118,713	118,714
Profit and total comprehensive income for the year	-	71,675	71,675
Dividends	-	(38,000)	(38,000)
At 31 March 2021	1	152,388	152,389

The notes on pages 4 to 6 form part of these unaudited financial statements

SOUTH CAMBRIDGE PHYSIOTHERAPY LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

South Cambridge Physiotherapy Ltd was formed on 7 April 2018 as a private company limited by share capital, incorporated in England and Wales, registration number 11297844. The address of the registered office is 12 Church Road, Hauxton, Cambridge, Cambridgeshire CB22 5HS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A *Small Entities* of Financial Reporting Standard 102, *The Financial Reporting Standard applicable in the UK and the Republic of Ireland* and the Companies Act.

The financial statements, which have been prepared in £s sterling, cover the company as a single entity for the reporting date of 31 March 2021 and for the year ended 31 March 2021.

2.2 Critical accounting estimates and areas of judgement

Preparation of these financial statements requires the director to make significant judgements and estimates. The items in these financial statements where these judgements and estimates have been made include the preparation of the financial statements on the going concern basis.

2.3 Going concern

The COVID-19 outbreak has created a major challenge and a high level of uncertainty for many but the director is confident of future income streams being generated from her efforts and continues to have every expectation that the company has adequate resources to continue in operation for the next twelve months and that the going concern basis of accounting remains appropriate

2.4 Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.5 Depreciation of tangible fixed assets

All fixed assets are recorded at cost. Depreciation thereon is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings and office equipment - 25% per annum on a reducing balance basis

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2.7 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

2.8 Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

2.9 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand and deposits held at call with financial institutions.

2.10 Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

SOUTH CAMBRIDGE PHYSIOTHERAPY LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies - continued

2.11 Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average number of employees, including the sole director, during the year was 1 (2020 – 1).

4. Tangible fixed assets - equipment

	£
Cost	
At 1 April 2020	45,937
Additions	754
At 31 March 2021	<u>46,691</u>
Depreciation	
At 1 April 2020	41,364
Charge for the year	1,332
At 31 March 2021	<u>42,696</u>
Net book value	
At 31 March 2021	<u>3,995</u>
At 31 March 2020	<u>4,573</u>

5. Debtors

Amounts falling due within one year:

	2021	2020
	£	£
Trade debtors	5,565	3,209
Corporation tax repayable	113	-
Cretemore Ltd (note 8)	105,694	105,764
Other debtors and prepayments	83	691
	<u>111,455</u>	<u>109,664</u>

SOUTH CAMBRIDGE PHYSIOTHERAPY LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors and accruals	26,115	18,300
Corporation tax	17,045	21,180
Director's current account (note 8)	14,985	10,869
	58,145	50,349

There are no conditions pertaining to the director's current account – it is unsecured, interest free and repayable on demand.

7. Provision for liabilities and charges: deferred taxation

	2021	2020
	£	
Accelerated capital allowances	759	869

8. Related party transactions

Transactions to be disclosed in accordance with FRS 102

	2021	2020
	£	£
Dividends paid to directors as shareholders owning more than 20% of the company – Ms J M Rosie	38,000	34,000
Amount due from Cretemore Ltd (note 5)	105,694	105,794
Director's current account (note 6)	14,985	10,869
Director's remuneration	8,750	8,600

On 30 June 2018, the trade of South Cambridge Physiotherapy and its related assets and liabilities were transferred from Cretemore Ltd t/a South Cambridge Physiotherapy, a company wholly owned by Ms J M Rosie.

9. Financial commitments, guarantees and contingencies

There were no reportable financial commitments at the balance sheet as regards operating leases and pensions.

10. Post balance sheet events

The COVID-19 outbreak has had its effect on company activity and procedures although the use of virtual technology has compensated to an extent. The company continues to operate conforming with the constraints of the current COVID-19 guidelines and the easing of restrictions. At the date of approval of these financial statements, there are no reportable adjusting or non-adjusting events relating to these financial statements.