

BERNIE FOUNTAIN LIMITED
Unaudited Financial Statements
For the financial year ended 30 April 2023
Pages for filing with the registrar

BERNIE FOUNTAIN LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

Contents

Balance Sheet	3
Notes to the Financial Statements	4

BERNIE FOUNTAIN LIMITED
BALANCE SHEET
As at 30 April 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	3	1,487	350
		1,487	350
Current assets			
Debtors	4	9,932	10,541
Cash at bank and in hand		370	585
		10,302	11,126
Creditors: amounts falling due within one year	5	(10,183)	(11,414)
Net current assets/(liabilities)		119	(288)
Total assets less current liabilities		1,606	62
Net assets		1,606	62
Capital and reserves			
Called-up share capital		30	30
Profit and loss account		1,576	32
Total shareholders' funds		1,606	62

For the financial year ending 30 April 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Bernie Fountain Limited (registered number: 11295298) were approved and authorised for issue by the Director on 16 December 2023. They were signed on its behalf by:

B N Steven-Fountain
Director

BERNIE FOUNTAIN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Bernie Fountain Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 8 Groveley Road, Bournemouth, BH4 8HF, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is stated net of trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Revenue from services is recognised as they are delivered.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a basis over its expected useful life, as follows:

Computer equipment	3 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

BERNIE FOUNTAIN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	1	1

3. Tangible assets

	Computer equipment	Total
	£	£
Cost		
At 01 May 2022	1,050	1,050
Additions	2,056	2,056
At 30 April 2023	3,106	3,106
Accumulated depreciation		
At 01 May 2022	700	700
Charge for the financial year	919	919
At 30 April 2023	1,619	1,619
Net book value		
At 30 April 2023	1,487	1,487
At 30 April 2022	350	350

4. Debtors

	2023	2022
	£	£
Trade debtors	4,389	4,389
Other debtors	5,543	6,152
	9,932	10,541

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	8,173	9,499
Other creditors	2,010	1,915
	10,183	11,414

BERNIE FOUNTAIN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

6. Related party transactions

Transactions with the entity's director

	2023	2022
	£	£
Key management	5,546	6,152

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.