

BERNIE FOUNTAIN LIMITED
Unaudited Financial Statements
For the financial year ended 30 April 2021
Pages for filing with the registrar

BERNIE FOUNTAIN LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 30 April 2021

Contents

| | |
|---|---|
| Balance Sheet | 3 |
| Notes to the Unaudited Financial Statements | 4 |

BERNIE FOUNTAIN LIMITED
BALANCE SHEET
As at 30 April 2021

| | Note | 2021 | 2020 |
|--|-------------|--------------|--------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 700 | 0 |
| | | 700 | 0 |
| Current assets | | | |
| Debtors | | 6,289 | 9,206 |
| Cash at bank and in hand | | 230 | 540 |
| | | 6,519 | 9,746 |
| Creditors | | | |
| Amounts falling due within one year | 4 | (7,169) | (9,036) |
| Net current (liabilities)/assets | | (650) | 710 |
| Total assets less current liabilities | | 50 | 710 |
| Net assets | | 50 | 710 |
| Capital and reserves | | | |
| Called-up share capital | | 30 | 30 |
| Profit and loss account | | 20 | 680 |
| Total shareholders' funds | | 50 | 710 |

For the financial year ending 30 April 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Bernie Fountain Limited (registered number: 11295298) were approved and authorised for issue by the Director on 30 December 2021. They were signed on its behalf by:

Bernard Steven-Fountain
Director

BERNIE FOUNTAIN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 April 2021

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year.

General information and basis of accounting

Bernie Fountain Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales.

The address of the Company's registered office is:

8 Groveley Road
Bournemouth
Dorset
BH4 8HF
United Kingdom

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of Bernie Fountain Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Turnover

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Computer Equipment: 3yr straight-line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

BERNIE FOUNTAIN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 April 2021

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

2. Employees

| | 2021 | 2020 |
|---|---------------|---------------|
| | Number | Number |
| Monthly average number of persons employed by the Company during the year, including the director | 1 | 1 |

3. Tangible assets

| | Plant and machinery etc. | Total |
|---------------------------------|---------------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 01 May 2020 | 0 | 0 |
| Additions | 1,050 | 1,050 |
| At 30 April 2021 | 1,050 | 1,050 |
| Accumulated depreciation | | |
| At 01 May 2020 | 0 | 0 |
| Charge for the financial year | 350 | 350 |
| At 30 April 2021 | 350 | 350 |
| Net book value | | |
| At 30 April 2021 | 700 | 700 |
| At 30 April 2020 | 0 | 0 |

4. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | 1,554 | 1,800 |
| Corporation tax | 5,615 | 7,236 |
| | 7,169 | 9,036 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.