

**BERNIE FOUNTAIN LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 30 April 2022**  
**Pages for filing with the registrar**

**BERNIE FOUNTAIN LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 30 April 2022**

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**BERNIE FOUNTAIN LIMITED**  
**BALANCE SHEET**  
**As at 30 April 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	350	700
		<b>350</b>	<b>700</b>
<b>Current assets</b>			
Debtors	4	10,541	6,289
Cash at bank and in hand		585	230
		<b>11,126</b>	<b>6,519</b>
<b>Creditors</b>			
Amounts falling due within one year	5	( 11,414)	( 7,169)
<b>Net current liabilities</b>		<b>(288)</b>	<b>(650)</b>
<b>Total assets less current liabilities</b>		<b>62</b>	<b>50</b>
<b>Net assets</b>		<b>62</b>	<b>50</b>
<b>Capital and reserves</b>			
Called-up share capital		30	30
Profit and loss account		32	20
<b>Total shareholders' funds</b>		<b>62</b>	<b>50</b>

For the financial year ending 30 April 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Bernie Fountain Limited (registered number: 11295298) were approved and authorised for issue by the Director on 24 December 2022. They were signed on its behalf by:

Bernard Steven-Fountain  
Director

**BERNIE FOUNTAIN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Bernie Fountain Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 8 Groveley Road, Bournemouth, BH4 8HF, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Turnover**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Revenue from services is recognised as they are delivered.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Plant and machinery etc.	3 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

### **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

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**2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including the director	1	1

**3. Tangible assets**

	<b>Plant and machinery etc.</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 May 2021	1,050	1,050
<b>At 30 April 2022</b>	<b>1,050</b>	<b>1,050</b>
<b>Accumulated depreciation</b>		
At 01 May 2021	350	350
Charge for the financial year	350	350
<b>At 30 April 2022</b>	<b>700</b>	<b>700</b>
<b>Net book value</b>		
<b>At 30 April 2022</b>	<b>350</b>	<b>350</b>
At 30 April 2021	700	700

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,389	6,289
Other debtors	6,152	0
	<b>10,541</b>	<b>6,289</b>

**5. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	9,499	5,615
Other creditors	1,915	1,554
	<b>11,414</b>	<b>7,169</b>

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**6. Related party transactions**

**Transactions with the entity's director**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Key management	6,152	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.