

REGISTERED NUMBER: 11294763 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
SAMANNA INVESTMENTS LTD

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FOR THE YEAR ENDED 31 MARCH 2020

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SAMANNA INVESTMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mrs K Foster
G M Foster

REGISTERED OFFICE:

9 Commerce Road
Lynchwood
PETERBOROUGH
Cambridgeshire
PE2 6LR

REGISTERED NUMBER:

11294763 (England and Wales)

ACCOUNTANTS:

GreenStones Limited
9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		462,913		463,031
CURRENT ASSETS					
Debtors	5	142		100	
Cash at bank		<u>29,643</u>		<u>30,474</u>	
		29,785		30,574	
CREDITORS					
Amounts falling due within one year	6	<u>174,725</u>		<u>280,361</u>	
NET CURRENT LIABILITIES			(144,940)		(249,787)
TOTAL ASSETS LESS CURRENT LIABILITIES			317,973		213,244
CREDITORS					
Amounts falling due after more than one year	7		(322,089)		(222,790)
PROVISIONS FOR LIABILITIES			(82)		(1,893)
NET LIABILITIES			<u>(4,198)</u>		<u>(11,439)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(5,198)</u>		<u>(12,439)</u>
SHAREHOLDERS' FUNDS			<u>(4,198)</u>		<u>(11,439)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2020 and were signed on its behalf by:

G M Foster - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Samanna Investments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>462,480</u>	<u>590</u>	<u>463,070</u>
DEPRECIATION			
At 1 April 2019	-	39	39
Charge for year	-	<u>118</u>	<u>118</u>
At 31 March 2020	-	<u>157</u>	<u>157</u>
NET BOOK VALUE			
At 31 March 2020	<u>462,480</u>	<u>433</u>	<u>462,913</u>
At 31 March 2019	<u>462,480</u>	<u>551</u>	<u>463,031</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>142</u>	<u>100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>174,725</u>	<u>280,361</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>322,089</u>	<u>222,790</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>322,089</u>	<u>222,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2020 and the period ended 31 March 2019:

	2020 £	2019 £
G M Foster and Mrs K Foster		
Balance outstanding at start of year	(159,400)	-
Amounts advanced	-	3,830
Amounts repaid	-	(163,230)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(159,400)</u>	<u>(159,400)</u>

This loan is unsecured and interest free.

During the period, the company operated loans with Room For Me Limited, a company under common control. The amount payable to the company at the year end was Nil (2019: £20,000). These loans are unsecured and interest free.

The directors have personally guaranteed the mortgage. As at the year end the balance was £322,089 (2019: £222,790).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.