

SK CATERING LTD

Registered Number
11287420
(England and Wales)

**Unaudited Financial Statements for the Year ended
30 April 2022**

SK CATERING LTD

Company Information for the year from 1 May 2021 to 30 April 2022

Directors	KHARAL, Shiba Lal
Registered Address	2a Queen Street Wolverhampton WV1 3JX
Registered Number	11287420 (England and Wales)

SK CATERING LTD

Balance Sheet as at 30 April 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets		18,900	21,000
Tangible assets		19,538	21,709
		<u>38,438</u>	<u>42,709</u>
Current assets			
Stocks	5	4,852	10,146
Debtors	6	509	7,398
Cash at bank and on hand		35,285	44,030
		<u>40,646</u>	<u>61,574</u>
Creditors amounts falling due within one year	7	(9,474)	(34,107)
		<u>31,172</u>	<u>27,467</u>
Net current assets (liabilities)		<u>69,610</u>	<u>70,176</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	8	(37,128)	(49,659)
		<u>32,482</u>	<u>20,517</u>
Net assets		<u>32,482</u>	<u>20,517</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		32,382	20,417
Shareholders' funds		<u>32,482</u>	<u>20,517</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 24 January 2023, and are signed on its behalf by:

KHARAL, Shiba Lal

Director

Registered Company No. 11287420

SK CATERING LTD
Notes to the Financial Statements
for the year ended 30 April 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	10
Fixtures and fittings	10
Office Equipment	10

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	5	3

5. Stocks

	2022	2021
	£	£
Other stocks	4,852	10,146
Total	<u>4,852</u>	<u>10,146</u>

6. Debtors

	2022	2021
	£	£
Other debtors	509	7,398
Total	<u>509</u>	<u>7,398</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	-	1,833
Taxation and social security	6,606	7,779
Other creditors	2,868	23,654
Accrued liabilities and deferred income	-	841
Total	<u>9,474</u>	<u>34,107</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	27,847	35,000
Amounts owed to related parties	9,281	14,659
Total	<u>37,128</u>	<u>49,659</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.