

STUDIO NORTH SOUTH LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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Directors	Sarah Butcher Matthew Hargraves
Registered Number	11287416
Registered Office	Twickenham Film Studios The Barons, Twickenham London TW1 2AW
Accountants	Ward Williams Creatives Limited Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN

STUDIO NORTH SOUTH LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	9,660	12,757
		9,660	12,757
Current assets			
Debtors	4	14,116	16,171
Cash at bank and in hand		20,913	66,129
		35,029	82,300
Creditors: amount falling due within one year	5	(17,026)	(54,674)
Net current assets		18,003	27,626
Total assets less current liabilities		27,663	40,383
Creditors: amount falling due after more than one year	6	(25,500)	(25,000)
Net assets		2,163	15,383
Capital and reserves			
Called up share capital		100	1
Profit and loss account		2,063	15,382
Shareholder's funds		2,163	15,383

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 13 October 2023 and were signed on its behalf by:

Sarah Butcher
Director

STUDIO NORTH SOUTH LIMITED

Notes to the Financial Statements

For the year ended 31 March 2023

General Information

Studio North South Limited is a private company, limited by shares, registered in England and Wales, registration number 11287416, registration address Twickenham Film Studios, The Barons, Twickenham, London, TW1 2AW.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

25 Straight Line

Computer Equipment

25 Straight Line

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 April 2022	712	23,414	24,126
Additions	560	1,073	1,633
Disposals	-	-	-
At 31 March 2023	1,272	24,487	25,759
Depreciation			
At 01 April 2022	272	11,097	11,369
Charge for year	213	4,517	4,730
On disposals	-	-	-
At 31 March 2023	485	15,614	16,099
Net book values			
Closing balance as at 31 March 2023	787	8,873	9,660
Opening balance as at 01 April 2022	440	12,317	12,757

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	0	6,120
Other Debtors	600	0
Section 455	3,407	0
Directors' Current Accounts	10,095	10,051
Directors Loan Account 2	14	0
	14,116	16,171

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	268	4,946
Bank Loans & Overdrafts (Secured)	3,475	6,542
Corporation Tax	10,373	10,749
PAYE & Social Security	0	597
Deferred Income	0	16,458
Other Creditors	607	1,187
VAT	2,303	14,195
	17,026	54,674

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts (secured)	25,500	25,000
	25,500	25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.