

**GV HEATING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Hill Wooldridge Accountants Ltd
Chartered Certified Accountants
55 Crown Street
Brentwood
Essex
CM14 4BD

GV Heating Limited
Financial Statements
For The Year Ended 31 March 2023

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GV Heating Limited
Balance Sheet
As At 31 March 2023

Registered number: 11285845

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	24,916		20,953	
Cash at bank and in hand		2,540		4,606	
		27,456		25,559	
Creditors: Amounts Falling Due Within One Year	5	(17,206)		(14,542)	
NET CURRENT ASSETS (LIABILITIES)			10,250		11,017
TOTAL ASSETS LESS CURRENT LIABILITIES			10,250		11,017
NET ASSETS			10,250		11,017
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			10,150		10,917
SHAREHOLDERS' FUNDS			10,250		11,017

GV Heating Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gary Vialls

Director

22nd November 2023

The notes on pages 3 to 4 form part of these financial statements.

GV Heating Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

GV Heating Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11285845. The registered office is 55 Crown Street, Brentwood, Essex, CM14 4BD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Debtors

	2023	2022
	£	£
Due within one year		
CIS tax recoverable	24,916	20,953
	<u>24,916</u>	<u>20,953</u>

GV Heating Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	15,581	13,104
Accruals and deferred income	953	893
Director's loan account	672	545
	<u>17,206</u>	<u>14,542</u>

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.